

## Voyager Public Charter School Finance Committee Report

Meeting Date: August 19, 2021

**Key Items Reviewed**

1. The Committee meeting reviewed and discussed the following:

- a. June '21 financials for Voyager Public Charter School. The June '21 Financial Statements for Voyager Public Charter School (as of June 30, 2021) are attached as Exhibit A – VPCS Statement of Financial Position and Exhibit B – VPCS Income Statement.
- b. SY 21-22 Budget, included as Exhibit C.

<b>Committee Membership/Attendance</b>	
Matt Choy (Chairman)	X
Lynn Chan	X
Evan Anderson	X
Joleen Lincoln	X

- 2. Through the 20-21 schoolyear, our net income is \$20,840.12
- 3. \$183,396.04 was moved into deferred revenue to be recognized next year; Awaiting audit guidance on the acceptability of this approach.
- 4. The last batch of Chromebooks was received in August. Chromebooks were received between July and August and so they are not reflected in the year end financials.
- 5. Next year's budget:
  - a. Expected and budgeted enrollment of 290 (vs. 295 earlier projections)
  - b. Projected state funding per pupil of \$7,397, which is about \$400 less than previously expected.
  - c. Largest increases in cost are from an assistant principal, interventionist, and expansion of STEM program.
  - d. Chromebook purchase will be recognized in this budget.
  - e. The budget results in a deficit of \$238,684.
    - i. This is a serious deficit, but a significant deficit is likely appropriate to recover from last year and to ensure success in the upcoming year.

**Future Committee Action:**

**Requested Action by the Board:**

- 1. Approve budget

**Voyager - A Public Charter School**  
**Statement of Financial Position-Yearly Comparison**  
**As of June 30, 2021**

	Jun 30, 21	Jun 30, 20
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1065 · First Hawaiian Bnk Savings	1,183,732.44	900,486.27
1066 · First Hawaiian Bank - checking	36,833.73	87,262.35
1067 · Cash - Restricted	2,000.00	2,000.00
1080 · Petty Cash on Hand	30.00	30.00
<b>Total Checking/Savings</b>	1,222,596.17	989,778.62
<b>Accounts Receivable</b>		
1200 · Accounts Receivable	79.76	156.60
<b>Total Accounts Receivable</b>	79.76	156.60
<b>Other Current Assets</b>		
1202 · Student Meals Receivable	1,657.29	2,243.43
1204 · Receivable from DOE-ER FICA Tax	35,675.06	36,067.00
1205 · Miscellaneous Receivables	22,800.97	12,644.91
<b>Total Other Current Assets</b>	60,133.32	50,955.34
<b>Total Current Assets</b>	1,282,809.25	1,040,890.56
<b>Fixed Assets</b>		
1601 · Furniture and Equipment	119,791.74	141,811.48
1605 · Leasehold Improvement	46,870.42	63,247.42
<b>Total Fixed Assets</b>	166,662.16	205,058.90
<b>Other Assets</b>		
<b>1400 · Deposits</b>		
HECO/Other Deposit	745.00	745.00
Lease Deposit	24,712.03	23,664.91
Payroll Deposit - PCSC	375.06	375.06
<b>Total 1400 · Deposits</b>	25,832.09	24,784.97
<b>Total Other Assets</b>	25,832.09	24,784.97
<b>TOTAL ASSETS</b>	<b>1,475,303.50</b>	<b>1,270,734.43</b>

**Voyager - A Public Charter School**  
**Statement of Financial Position-Yearly Comparison**  
**As of June 30, 2021**

	Jun 30, 21	Jun 30, 20
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	60,445.38	26,738.40
<b>Other Current Liabilities</b>		
2010 · Grants Payable	9,566.43	9,566.43
2100 · Payroll Liabilities	88,717.11	101,588.97
2300 · Accrued Vacation	76,488.78	71,489.34
2400 · Deferred Revenue	25,685.46	31,987.11
2401 · Deferred State & FED Allocation	183,396.04	0.00
<b>Total Other Current Liabilities</b>	383,853.82	214,631.85
<b>Total Current Liabilities</b>	444,299.20	241,370.25
<b>Long Term Liabilities</b>		
2500 · Deferred Rent	18,000.00	37,200.00
<b>Total Long Term Liabilities</b>	18,000.00	37,200.00
<b>Total Liabilities</b>	462,299.20	278,570.25
<b>Equity</b>		
1110 · Retained Earnings	945,538.90	792,960.33
3000 · Opening Bal Equity	46,625.28	46,625.28
Net Income	20,840.12	152,578.57
<b>Total Equity</b>	1,013,004.30	992,164.18
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,475,303.50</b>	<b>1,270,734.43</b>

## Voyager - A Public Charter School

### Monthly & YTD Stmt. of Income & Expense Budget-to-Actual

For the Period Ended June 30, 2021

Ordinary Income/Expense Income	Jun 21	Budget	\$ Over Budget	Jul 20 - Jun 21	YTD Budget	\$ Over Budget	Annual Budget
	<b>4100 · State Allocations</b>						
4110 · Base Per Pupil Allocation	180,434.50	166,948.00	13,486.50	2,165,214.00	2,003,375.00	161,839.00	2,003,375.00
4112 · FICA Reimbursement from State	119,618.97		119,618.97	119,618.97		119,618.97	
4135 · Collective Bargaining Increase	7,681.41		7,681.41	7,681.41		7,681.41	
<b>Total 4100 · State Allocations</b>	<b>307,734.88</b>	<b>166,948.00</b>	<b>140,786.88</b>	<b>2,292,514.38</b>	<b>2,003,375.00</b>	<b>289,139.38</b>	<b>2,003,375.00</b>
<b>4160 · SPED Per Pupil Allocations</b>		<b>1,885.00</b>	<b>-1,885.00</b>	<b>22,620.00</b>	<b>22,620.00</b>	<b>0.00</b>	<b>22,620.00</b>
<b>4200 · Federal Allocations</b>							
4132 · Title II	15,128.44	367.00	14,761.44	15,128.44	4,400.00	10,728.44	4,400.00
4150 · Special Ed Allocations				500.00	500.00	500.00	
4210 · Federal Impact Aid (FIA)	5,240.35	5,444.00	-203.65	62,884.19	65,330.00	-2,445.81	65,330.00
4226 · CARES ESSER II Funds	-183,396.04		-183,396.04	20,281.96		20,281.96	
<b>Total 4200 · Federal Allocations</b>	<b>-163,027.25</b>	<b>5,811.00</b>	<b>-168,838.25</b>	<b>98,794.59</b>	<b>69,730.00</b>	<b>29,064.59</b>	<b>69,730.00</b>
<b>4400 · Contributions</b>							
4407 · Other Contributions		100.00	-100.00		1,200.00	-1,200.00	1,200.00
4408 · In-Kind Contributions	9,281.30		9,281.30	9,281.30		9,281.30	
4440 · Grants - Restricted		667.00	-667.00	11,067.15	8,000.00	3,067.15	8,000.00
4470 · Fundraising - Other		17.00	-17.00	13.30	200.00	-186.70	200.00
4480 · Family Donation/Pledge		25.00	-25.00	1.00	300.00	-299.00	300.00
4481 · Restricted Family Donation		29.00	-29.00	500.00	350.00	150.00	350.00
4485 · Donation - Board Members				2,140.00		2,140.00	
4486 · Donation - Others				1,100.00		1,100.00	
<b>Total 4400 · Contributions</b>	<b>9,281.30</b>	<b>838.00</b>	<b>8,443.30</b>	<b>24,102.75</b>	<b>10,050.00</b>	<b>14,052.75</b>	<b>10,050.00</b>
<b>4500 · Lunch/Breakfast Money Income</b>							
4510 · Student Lunch/Brkft Collections	79.60	1,775.00	-1,695.40	3,181.60	21,302.00	-18,120.40	21,302.00
4520 · NSLP Reimbursement	79.76	1,646.00	-1,566.24	3,357.92	19,747.00	-16,389.08	19,747.00
<b>Total 4500 · Lunch/Breakfast Money Income</b>	<b>159.36</b>	<b>3,421.00</b>	<b>-3,261.64</b>	<b>6,539.52</b>	<b>41,049.00</b>	<b>-34,509.48</b>	<b>41,049.00</b>
<b>4600 · Other School Income</b>							
4605 · Parent Ohana Subsidy		233.00	-233.00	2,200.00	2,800.00	-600.00	2,800.00
4625 · Field Trip Income		417.00	-417.00		5,000.00	-5,000.00	5,000.00
4630 · Parent Collected Income							
4634 · Student Miscellaneous Fees	399.31	375.00	24.31	1,979.30	4,500.00	-2,520.70	4,500.00
<b>Total 4630 · Parent Collected Income</b>	<b>399.31</b>	<b>375.00</b>	<b>24.31</b>	<b>1,979.30</b>	<b>4,500.00</b>	<b>-2,520.70</b>	<b>4,500.00</b>

## Voyager - A Public Charter School Monthly & YTD Stmt. of Income & Expense Budget-to-Actual For the Period Ended June 30, 2021

	Jun 21	Budget	\$ Over Budget	Jul 20 - Jun 21	YTD Budget	\$ Over Budget	Annual Budget
4645 · A+ Inter-Sessions Rental Fee		250.00	-250.00		3,000.00	-3,000.00	3,000.00
Total 4600 · Other School Income	399.31	1,275.00	-875.69	4,179.30	15,300.00	-11,120.70	15,300.00
4700 · Other Income							
4701 · Miscellaneous Income	150.00	25.00	125.00	1,050.00	300.00	750.00	300.00
4710 · Interest Income	45.71	60.00	-14.29	635.51	720.00	-84.49	720.00
Total 4700 · Other Income	195.71	85.00	110.71	1,685.51	1,020.00	665.51	1,020.00
Total Income	154,743.31	180,263.00	-25,519.69	2,450,436.05	2,163,144.00	287,292.05	2,163,144.00
Expense							
6000 · Personnel & Payroll Expense							
6010 · Admnln. Personnel	21,979.76	22,417.00	-437.24	264,495.70	269,000.00	-4,504.30	269,000.00
6010.03 · Admin. Benefit-Accrue Vacation	-3,675.27	683.00	-4,358.27	3,837.73	8,200.00	-4,362.27	8,200.00
6015.00 · Recess Supervisors	94.50	3,625.00	-3,530.50	4,734.46	43,500.00	-38,765.54	43,500.00
6020 · Instructional							
6021 · Classroom Teachers	76,941.03	73,362.00	3,579.03	878,216.96	880,350.00	-2,133.04	880,350.00
6022 · SPEC ED Teacher		449.00	-449.00	5,392.10	5,392.00	0.10	5,392.00
6023 · Specialists Teachers	10,600.42	16,179.00	-5,578.58	184,694.60	194,150.00	-9,455.40	194,150.00
6025 · Substitute Teachers	655.72	3,525.00	-2,869.28	37,145.25	42,300.00	-5,154.75	42,300.00
6030 · Educational Asst		138.00	-138.00	1,640.75	1,658.00	-17.25	1,658.00
Total 6020 · Instructional	88,197.17	93,653.00	-5,455.83	1,107,089.66	1,123,850.00	-16,760.34	1,123,850.00
6028 · Resource Teachers	14,408.76	14,275.00	133.76	171,274.35	171,300.00	-25.65	171,300.00
6028.03 · Resource Teachers-Accrued Vacat	61.71	100.00	-38.29	1,161.71	1,200.00	-38.29	1,200.00
6035 · Teacher Differential Pay - add'							
6035.01 · Dismissal Duty Differential Pay	1,864.14	522.00	1,342.14	2,760.03	6,265.00	-3,504.97	6,265.00
6035.02 · Academy Representative Differen		186.00	-186.00		2,235.00	-2,235.00	2,235.00
6035.04 · Classroom Pack and Set-Up		417.00	-417.00	4,995.76	5,000.00	-4.24	5,000.00
Total 6035 · Teacher Differential Pay - add'	1,864.14	1,125.00	739.14	7,755.79	13,500.00	-5,744.21	13,500.00
6036 · School Counselor	4,979.00	5,042.00	-63.00	60,498.00	60,500.00	-2.00	60,500.00
6070 · Landscaping/Groundskeeping 'EE'	694.50	917.00	-222.50	8,884.20	11,000.00	-2,115.80	11,000.00
6072 · Maintenance/Janitorial 'EE'	400.00	625.00	-225.00	6,636.00	7,500.00	-864.00	7,500.00
6091 · Payroll Taxes (Employer)	119,618.97		119,618.97	119,618.97		119,618.97	
Total 6000 · Personnel & Payroll Expense	248,623.24	142,462.00	106,161.24	1,755,986.57	1,709,550.00	46,436.57	1,709,550.00

## Voyager - A Public Charter School

### Monthly & YTD Stmt. of Income & Expense Budget-to-Actual

For the Period Ended June 30, 2021

	Jun 21	Budget	\$ Over Budget	Jul '20 - Jun 21	YTD Budget	\$ Over Budget	Annual Budget
<b>6200 · Academic Expenses</b>							
6205 · Books/Curriculum							
6205.01 · Books/Curriculum - Classroom	1,669.36	417.00	1,252.36	6,093.10	5,000.00	1,093.10	5,000.00
6205.02 · Curriculum-Arts Integration		117.00	-117.00	1,800.00	1,400.00	400.00	1,400.00
6205.03 · Book/Curriculum-School-wide		1,667.00	-1,667.00	14,396.14	20,000.00	-5,603.86	20,000.00
6205.04 · Books/Curric-Grant (Restricted)				1,201.80		1,201.80	
<b>Total 6205 · Books/Curriculum</b>	<b>1,669.36</b>	<b>2,201.00</b>	<b>-531.64</b>	<b>23,491.04</b>	<b>26,400.00</b>	<b>-2,908.96</b>	<b>26,400.00</b>
6211 · Classroom Equipment/Computer	26,192.88	1,083.00	25,109.88	40,937.12	13,000.00	27,937.12	13,000.00
6213 · School Furnishings		417.00	-417.00	604.19	5,000.00	-4,395.81	5,000.00
6215 · Academic Supplies-classrm	517.85	458.00	59.85	2,845.44	5,500.00	-2,654.56	5,500.00
6215.10 · Acad Supp-Other	763.22	83.00	680.22	1,683.92	1,000.00	683.92	1,000.00
6215.11 · Acad Supp- Grant (Restricted)	8,736.30	667.00	8,069.30	18,098.62	8,000.00	10,098.62	8,000.00
6216 · Testing Materials		17.00	-17.00		200.00	-200.00	200.00
6225 · Computer & Software		375.00	-375.00	3,666.35	4,500.00	-833.65	4,500.00
6235 · School (Student) Events	150.79	167.00	-16.21	817.92	2,000.00	-1,182.08	2,000.00
<b>Total 6200 · Academic Expenses</b>	<b>38,030.40</b>	<b>5,468.00</b>	<b>32,562.40</b>	<b>92,144.60</b>	<b>65,600.00</b>	<b>26,544.60</b>	<b>65,600.00</b>
<b>6250 · Other School Expenses</b>							
6251 · Parent Ohana Subsidy Expenses	248.40	233.00	15.40	1,404.64	2,800.00	-1,395.36	2,800.00
6253 · Field Trips		417.00	-417.00		5,000.00	-5,000.00	5,000.00
6255.1 · Parent-Paid Miscellaneous Fees	399.31	375.00	24.31	1,979.30	4,500.00	-2,520.70	4,500.00
6255.5 · School Safety Supplies		833.00	-833.00	8,661.61	10,000.00	-1,338.39	10,000.00
<b>Total 6250 · Other School Expenses</b>	<b>647.71</b>	<b>1,858.00</b>	<b>-1,210.29</b>	<b>12,045.55</b>	<b>22,300.00</b>	<b>-10,254.45</b>	<b>22,300.00</b>
<b>6300 · Meals Service</b>							
6302 · School Lunches	186.00	3,994.00	-3,808.00	7,710.00	47,929.00	-40,219.00	47,929.00
<b>Total 6300 · Meals Service</b>	<b>186.00</b>	<b>3,994.00</b>	<b>-3,808.00</b>	<b>7,710.00</b>	<b>47,929.00</b>	<b>-40,219.00</b>	<b>47,929.00</b>
<b>6400 · Operating Expenses</b>							
6420 · Equipment Rental & Leasing	794.95	917.00	-122.05	8,940.06	11,000.00	-2,059.94	11,000.00
<b>6430 · Operating Supplies</b>							
6431 · Janitorial Supplies		500.00	-500.00	2,786.94	6,000.00	-3,213.06	6,000.00
6433 · Postage	94.00	83.00	11.00	484.79	1,000.00	-515.21	1,000.00
6434 · Office Supplies & Expenses	940.01	517.00	423.01	3,697.71	6,200.00	-2,502.29	6,200.00
6436 · Office Equipment & Maint.	1,991.77	250.00	1,741.77	3,302.28	3,000.00	302.28	3,000.00
<b>Total 6430 · Operating Supplies</b>	<b>3,025.78</b>	<b>1,350.00</b>	<b>1,675.78</b>	<b>10,271.72</b>	<b>16,200.00</b>	<b>-5,928.28</b>	<b>16,200.00</b>

## Voyager - A Public Charter School

### Monthly & YTD Stmt. of Income & Expense Budget-to-Actual

For the Period Ended June 30, 2021

	Jun 21	Budget	\$ Over Budget	Jul '20 - Jun 21	YTD Budget	\$ Over Budget	Annual Budget
<b>6440 · Staff Development &amp; Stipends</b>							
6441.05 · Staff Development - Title I/a	15,418.62	367.00	15,051.62	15,418.62	4,400.00	11,018.62	4,400.00
6443 · Staff Development - General	585.00	292.00	293.00	2,850.00	3,500.00	-650.00	3,500.00
6444 · PD materials		42.00	-42.00		500.00	-500.00	500.00
6460 · Travel/Conferences		17.00	-17.00		200.00	-200.00	200.00
<b>Total 6440 · Staff Development &amp; Stipends</b>	<b>16,003.62</b>	<b>718.00</b>	<b>15,285.62</b>	<b>18,268.62</b>	<b>8,600.00</b>	<b>9,668.62</b>	<b>8,600.00</b>
6450 · Printing		25.00	-25.00	196.37	300.00	-103.63	300.00
<b>6470 · Misc. Other Operation Expenses</b>							
6471 · Bank or Other Service Charges	44.38	100.00	-55.62	1,020.58	1,200.00	-179.42	1,200.00
6473 · Dues and Subscriptions		375.00	-375.00	4,111.45	4,500.00	-388.55	4,500.00
<b>Total 6470 · Misc. Other Operation Expenses</b>	<b>44.38</b>	<b>475.00</b>	<b>-430.62</b>	<b>5,132.03</b>	<b>5,700.00</b>	<b>-567.97</b>	<b>5,700.00</b>
<b>Total 6400 · Operating Expenses</b>	<b>19,868.73</b>	<b>3,485.00</b>	<b>16,383.73</b>	<b>42,808.80</b>	<b>41,800.00</b>	<b>1,008.80</b>	<b>41,800.00</b>
<b>6600 · Facilities</b>							
<b>6610 · Rent/Lease Expenses</b>							
6611.07 · Rent - Lutheran	1,047.12	958.00	89.12	11,518.32	11,500.00	18.32	11,500.00
6611.08 · Rent - Wilder Ave	23,664.91	23,667.00	-2.09	283,978.92	284,000.00	-21.08	284,000.00
6611.09 · Real Property Tax -Wilder Ave.		25.00	-25.00	300.00	300.00		300.00
6612.08 · Parking Expense - Off Campus		833.00	-833.00	6,193.71	10,000.00	-3,806.29	10,000.00
<b>Total 6610 · Rent/Lease Expenses</b>	<b>24,712.03</b>	<b>25,483.00</b>	<b>-770.97</b>	<b>301,990.95</b>	<b>305,800.00</b>	<b>-3,809.05</b>	<b>305,800.00</b>
6626 · Deferred Rent	-1,600.00	-1,600.00		-19,200.00	-19,200.00		-19,200.00
<b>6630 · Facilities - Repair &amp; Maint.</b>							
6631 · Building & Equipment - R & M	4,375.85	2,484.00	1,891.85	35,383.85	29,800.00	5,583.85	29,800.00
6634 · Elevator Repair & Maint.		542.00	-542.00	3,618.64	6,500.00	-2,881.36	6,500.00
6638 · Security/Camera Equip leasing	1,101.57	683.00	418.57	9,839.85	8,200.00	1,639.85	8,200.00
6646 · Trash	290.72	500.00	-209.28	3,913.99	6,000.00	-2,086.01	6,000.00
<b>Total 6630 · Facilities - Repair &amp; Maint.</b>	<b>5,768.14</b>	<b>4,209.00</b>	<b>1,559.14</b>	<b>52,756.33</b>	<b>50,500.00</b>	<b>2,256.33</b>	<b>50,500.00</b>
<b>6640 · Utilities</b>							
6641 · Electricity	2,742.58	2,750.00	-7.42	24,938.22	33,000.00	-8,061.78	33,000.00
6642 · Water	1,288.01	1,417.00	-128.99	15,810.67	17,000.00	-1,189.33	17,000.00
6643 · Telephone	380.09	658.00	-277.91	5,503.42	7,900.00	-2,396.58	7,900.00
6644 · Internet	554.99	800.00	-245.01	9,813.30	9,600.00	213.30	9,600.00
<b>Total 6640 · Utilities</b>	<b>4,965.67</b>	<b>5,625.00</b>	<b>-659.33</b>	<b>56,065.61</b>	<b>67,500.00</b>	<b>-11,434.39</b>	<b>67,500.00</b>
<b>Total 6600 · Facilities</b>	<b>33,845.84</b>	<b>33,717.00</b>	<b>128.84</b>	<b>391,612.89</b>	<b>404,600.00</b>	<b>-12,987.11</b>	<b>404,600.00</b>

## Voyager - A Public Charter School Monthly & YTD Stmt. of Income & Expense Budget-to-Actual For the Period Ended June 30, 2021

	Jun 21	Budget	\$ Over Budget	Jul '20 - Jun 21	YTD Budget	\$ Over Budget	Annual Budget
<b>6800 · Contracted Services</b>							
6810 · Professional Consultants							
6811 · Audit/Accounting		967.00	-967.00	11,623.00	11,600.00	23.00	11,600.00
6813 · Webpage Design & Mait					500.00	-500.00	500.00
6816 · Computer Tech Services		417.00	-417.00	3,926.70	5,000.00	-1,073.30	5,000.00
6817 · Other Contracted Services				602.09		602.09	
<b>Total 6810 · Professional Consultants</b>		<b>1,384.00</b>	<b>-1,384.00</b>	<b>16,151.79</b>	<b>17,100.00</b>	<b>-948.21</b>	<b>17,100.00</b>
<b>6820 · Outside Services</b>							
6821 · Janitorial Service	4,873.50	4,833.00	40.50	50,644.50	58,000.00	-7,355.50	58,000.00
6822 · Payroll Service Fees	383.24	475.00	-91.76	4,510.98	5,700.00	-1,189.02	5,700.00
6823 · Security Service				238.00		238.00	
6825 · Hawaii Employee Coucil Fee		183.00	-183.00	2,112.00	2,200.00	-88.00	2,200.00
6826 · Pre-employment Screening Servic	52.10	42.00	10.10	52.10	500.00	-447.90	500.00
6827 · Third Party Plan Adm. Fee				150.00		150.00	
<b>Total 6820 · Outside Services</b>	<b>5,308.84</b>	<b>5,533.00</b>	<b>-224.16</b>	<b>57,707.58</b>	<b>66,400.00</b>	<b>-8,692.42</b>	<b>66,400.00</b>
<b>6830 · State Services</b>							
6831.01 · Admin Fee - DHRD WC & AG CB Fee		173.00	-173.00	395.00	2,070.00	-1,675.00	2,070.00
6832 · DOE - MOA	1,047.15	83.00	964.15	1,047.15	1,000.00	47.15	1,000.00
6834 · Hawaii Charter School Network		144.00	-144.00		1,728.00	-1,728.00	1,728.00
<b>Total 6830 · State Services</b>	<b>1,047.15</b>	<b>400.00</b>	<b>647.15</b>	<b>1,442.15</b>	<b>4,798.00</b>	<b>-3,355.85</b>	<b>4,798.00</b>
<b>Total 6800 · Contracted Services</b>	<b>6,355.99</b>	<b>7,317.00</b>	<b>-961.01</b>	<b>75,301.52</b>	<b>88,298.00</b>	<b>-12,996.48</b>	<b>88,298.00</b>
<b>Total Expense</b>	<b>347,557.91</b>	<b>198,301.00</b>	<b>149,256.91</b>	<b>2,377,609.93</b>	<b>2,380,077.00</b>	<b>-2,467.07</b>	<b>2,380,077.00</b>
<b>Net Ordinary Income</b>	<b>-192,814.60</b>	<b>-18,038.00</b>	<b>-174,776.60</b>	<b>72,826.12</b>	<b>-216,933.00</b>	<b>289,759.12</b>	<b>-216,933.00</b>
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
8100 · Depreciation Expense	2,466.00	2,018.00	448.00	29,559.00	24,219.00	5,340.00	24,219.00
8101 · Amortization	1,879.00	2,061.00	-182.00	22,427.00	24,737.00	-2,310.00	24,737.00
<b>Total Other Expense</b>	<b>4,345.00</b>	<b>4,079.00</b>	<b>266.00</b>	<b>51,986.00</b>	<b>48,956.00</b>	<b>3,030.00</b>	<b>48,956.00</b>
<b>Net Other Income</b>	<b>-4,345.00</b>	<b>-4,079.00</b>	<b>-266.00</b>	<b>-51,986.00</b>	<b>-48,956.00</b>	<b>-3,030.00</b>	<b>-48,956.00</b>
<b>Net Income</b>	<b>-197,159.60</b>	<b>-22,117.00</b>	<b>-175,042.60</b>	<b>20,840.12</b>	<b>-266,889.00</b>	<b>286,729.12</b>	<b>-266,889.00</b>



**SUMMARY OF VPCCS SY '21-22 Draft 1 BUDGET**

	Approved		Draft		Δ	
	SY '20 - '21		SY '21 - '22		\$	%
<b>Revenue</b>						
State allocations	\$ 2,003,375		\$ 2,145,130	85.2%	\$ 141,755	7.1%
Federal allocations	92,350		270,530	10.7%	178,180	192.9%
Meal Services Income	41,049		77,080	3.1%	36,031	87.8%
Other income	26,370		26,370	1.0%	-	0.0%
	<b>\$ 2,163,144</b>		<b>\$ 2,519,110</b>	100.0%	<b>\$ 355,966</b>	16.5%
<b>Expenses</b>						
Personnel & Payroll	\$ 1,709,550		\$ 1,860,892	73.9%	\$ 151,342	8.9%
Academic expenses	65,600		178,400	7.1%	112,800	172.0%
Other school expenses	22,300		17,800	0.7%	(4,500)	-20.2%
Meal Services	47,929		90,000	3.6%	42,071	87.8%
Operating expenses	41,800		49,700	2.0%	7,900	18.9%
Facilities	404,600		410,560	16.3%	5,960	1.5%
Contracted services	88,298		101,248	4.0%	12,950	14.7%
Other expenses	-		-	0.0%	-	-
Depreciation & amortization	48,956		49,194	2.0%	239	0.5%
	<b>\$ 2,429,032</b>		<b>\$ 2,757,794</b>	109.5%	<b>\$ 328,762</b>	13.5%
<b>Net Income</b>						
	<b>(265,889)</b>		<b>(238,684)</b>	-9.5%	<b>27,205</b>	-10.2%



Δ

11/19/20	08/17/21	
Approved	SY21-22	
Revision	Draft	
SY'20-'21		Δ \$ %

Ordinary Income/Expense

4100 · State Allocations

4110 · Base Per Pupil Allocation 2,003,375 2,145,130 141,755 7.08%

enrollment 290

4135 · Collective Bargaining Increase

Total 4100 · State Allocations 2,003,375 2,145,130 141,755 7.08%

4200 · Federal Allocations

4132 · Title II 4,400 10,000 5,600 127.27%

4150 · Special Ed Per Pupil Allocations 22,620 14,130 (8,490) -37.53%

4210 · Federal Impact Aid (FIA) 65,330 63,000 (2,330) -3.57%

4226 · CARES ESSER II Funds 183,400

Remaining 20-21 ESSER II Funds. Offset expenses

Total 4200 · Federal Allocations 92,350 270,530 178,180 192.94%

4400 · Contributions

4407 · Other Contributions 1,200 1,200 - 0.00%

4440 · Grants - Restricted 8,000 8,000 - 0.00%

Offset restricted expense

4470 · Fundraising - Other 200 200 - 0.00%

4472 · Fundraising - Restricted - - - 0.00%

4480 · Family Donation/Pledge 300 300 - 0.00%

4481 · Restricted Family Donation 350 350 - 0.00%

Total 4400 · Contributions 10,050 10,050 - 0.00%

4500 · Lunch/Breakfast Money Income

4510 · Student Lunch/Bkfst Collections 21,302 40,000 18,698 87.78%

4520 · NSL P Reimbursement 19,747 37,080 17,333 87.78%

Total 4500 · Lunch/Breakfast Money Income	41,049	77,080	36,031	87.78%	
4600 · Other School Income					
4605 · Parent Ohana Subsidy	2,800	2,800	-	0.00%	Offset expense
4625 · Field Trip Income	5,000	5,000	-	0.00%	Offset expense
4630 · Parent Collected Income					
4632 · Uniform Income	-	-	-		
4633 · Yearbook Income	-	-	-		
4634 · Student Miscellaneous Fees	4,500	4,500	-	0.00%	Offset expense
Total 4630 · Parent Collected Income	4,500	4,500	-	0.00%	
4645 · A+ Inter-Sessions Rental Fee	3,000	3,000	-	0.00%	
Total 4600 · Other School Income	15,300	15,300	-	0.00%	
4700 · Other Income					
4701 · Miscellaneous Income	300	300	-	0.00%	
4705 · NSF/Late Pickup Fees	-	-	-		
4710 · Interest Income	720	720	-	0.00%	
Total 4700 · Other Income	1,020	1,020	-	0.00%	
Total Income	2,163,144	2,519,110	355,966	16.46%	

Expense

6000 · Personnel & Payroll Expense

6010 · Admin. Personnel	269,000	339,000	70,000	26.02%	Add'l VP eff. Oct. 1; PT office help
6010.03 · Admin. Benefit-Accrue Vacation	8,200	4,100	(4,100)	-50.00%	
6015.00 · Recess Supervisors	43,500	30,000	(13,500)	-31.03%	\$30K based on 18-19; 3 yard sup
6020 · Instructional					
6021.00 · Classroom Teachers	880,350	893,800	13,450	1.53%	retention and probation bonus
6022 · Specialists Teachers	194,150	226,708	32,558	16.77%	Add STEM, reduced PE to .5FTE
6025 · Substitute Teachers	42,300	49,000	6,700	15.84%	Est. staff on L-T leaves
6030 · SPED Teacher/Educational Asst	7,050	18,034	10,984	155.80%	1-1 PT PPT for kinder class, .5 EA
<b>Total 6020 · Instructional</b>	<b>1,123,850</b>	<b>1,187,542</b>	<b>63,692</b>	<b>5.67%</b>	add .5FTE intervention/coach
6023 · Resource Teachers	171,300	216,750	45,450	26.53%	offset ESSER Funds
6023.02 · Resource Teachers-Accrued Vacat	1,200	-	(1,200)	-100.00%	New HSTA contract -excl 21 hrs
6035 · Teacher Differential Pay - add'	8,500	9,500	1,000	11.76%	(3) Dismissal and (5) leadership duties staff
6036 · School Counselor	60,500	60,000	(500)	-0.83%	
6035 · Teacher Stipends	5,000	3,000	(2,000)	0.00%	Stipends for classroom set-up
6070 · Landscaping/Groundskeeping 'EE'	11,000	11,000	-	0.00%	
6072 · Maintenance/Janitorial 'EE'	7,500	-	(7,500)	-100.00%	remove position; hire independ
<b>Total 6000 · Personnel &amp; Payroll Expense</b>	<b>1,709,550</b>	<b>1,960,892</b>	<b>151,342</b>	<b>8.85%</b>	
6200 · Academic Expenses					
6205 · Books/Curriculum					
6205.01 · Books/Curriculum - Others	5,000	5,000	-	0.00%	doesn't require school
6205.02 · Curriculum-Arts Integation	1,400	0.00	(1,400)	-100.00%	
6205.03 · Book/Curriculum-School-wide	20,000	5,300	(14,700)	-73.50%	Schoolwide subscriptions to iR
<b>Total 6205 · Books/Curriculum</b>	<b>26,400</b>	<b>10,300</b>	<b>(16,100)</b>	<b>-60.98%</b>	Offset SPPA funds
6211 · Classroom Equipment/Computer	13,000	13,000	-	0.00%	offset ESSER II funds
6211 · Classroom Equipment/Computer	-	137,400	137,400		
6213 · School Furnishings	5,000	1,000	(4,000)	-80.00%	

6215 · Academic Supplies-classrm	5,500	5,500	-	0.00%	Offset SPPA funds
6215.10 · Acad Supp-Other	1,000	1,000	-	0.00%	Offset restricted grant
6215.10 · Acad Supp-Grants (Restricted)	8,000	8,000	-	0.00%	
6216 · Testing Materials	200	200	-	0.00%	
6225 · Computer & Software	4,500	-	(4,500)	-100.00%	include in classrm Tech line item
6235 · School (Student) Events	2,000	2,000	-	0.00%	No fee-based Winterfest
Total 6200 · Academic Expenses	65,600	178,400	112,800	171.95%	venue: but Grad Events
6250 · Other School Expenses					
6251 · Parent Ohana Subsidy Expenses	2,800	2,800	-	0.00%	Offset PTSO Contribution
6253 · Field Trips	5,000	5,000	-	0.00%	Offset Income
6255.1 · Parent-Paid Miscellaneous Fees	4,500	4,500	-	0.00%	Offset Income
6256 · Uniform Expense	-	-	-	-	
6255.5 · School Safety Supplies	10,000	5,500	(4,500)	-45.00%	Additional foldable partitions x
6257 · Yearbook Expenses	-	-	-	-	
Total 6250 · Other School Expenses	22,300	17,800	(4,500)	-20.18%	
6300 · Meals Service					
6301 · Breakfasts	-	-	-	-	
6302 · School Lunches	47,929	90,000	42,071	87.78%	
Total 6300 · Meals Service	47,929	90,000	42,071	87.78%	
6400 · Operating Expenses					
6410 · Insurance	-	-	-	-	
6420 · Equipment Rental & Leasing	11,000	11,000	-	0.00%	existing lease exp. for 2 copies
6430 · Operating Supplies					
6431 · Janitorial Supplies	6,000	9,000	3,000	50.00%	
6433 · Postage	1,000	1,000	-	0.00%	
6434 · Office Supplies & Expenses	6,200	8,000	1,800	29.03%	
6436 · Office Equipment & Maint.	3,000	3,000	-	0.00%	Equip. maint.
Total 6430 · Operating Supplies	16,200	21,000	4,800	29.63%	
6440 · Staff Development & Stipends					

6441.05 · Staff Development - Title IIa	4,400	10,000	5,600	127.27%	Offset Title II funds
6443 · Staff Development - General	3,500	0.00	(3,500)	-100.00%	reimbursements
6444 · PD materials	500	500	-	0.00%	
6460 · Travell/Conferences	200	-	(200)	-100.00%	
Total 6440 · Staff Development & Stipends	8,600	10,500	1,900	22.09%	
6450 · Printing	300	300	-	0.00%	
6470 · Misc. Other Operation Expenses					
6471 · Bank or Other Service Charges	1,200	2,400	1,200	100.00%	Convenient fee for lunch pymt
6473 · Dues and Subscriptions	4,500	4,500	-	0.00%	Add back Aesop
6474 · Other Operating Expenses	-	-	-		
Total 6470 · Misc. Other Operation Expenses	5,700	6,900	1,200	21.05%	
Total 6400 · Operating Expenses	41,800	49,700	7,900	18.90%	
6600 · Facilities					
6610 · Rent/Lease Expenses					
6611.08 · Rent - Wilder Ave	295,500	290,810	(4,690)	-1.59%	Add Art classroom at LHS
6611.09 · Real Property Tax -Wilder Ave.	300	300	-	0.00%	
6611.10 · Rent- Offsite Storage Fee	-	1,050	1,050		Storage for Aug ust and sept
6612.08 · Parking Expense - Off Campus	10,000	12,400	2,400	24.00%	
DEFERRED RENT per GAAP	-19,200.00	-19,200.00	-	0.00%	
Total 6610 · Rent/Lease Expenses	286,600	285,360	(1,240)	-0.43%	
6630 · Facilities - Repair & Maint.					
6631 · Moving expenses	8,300	4,000	(4,300)		Moving exp. + Junk remover
6631 · Building & Equipment - R & M	21,500	21,500	-	0.00%	
6631 · Porter/Maintenance	-		-		Porter & Maint.-contract service
6634 · Elevator Repair & Maint.	6,500	6,500	-	0.00%	
6638 · Security/Camera Equip leasing	8,200	13,500	5,300	64.63%	spotcheck
6646 · Trash	6,000	7,200	1,200	20.00%	
Total 6630 · Facilities - Repair & Maint.	50,500	52,700	2,200	4.36%	
6640 · Utilities					
6641 · Electricity	33,000	44,000	11,000	33.33%	
6642 · Water	17,000	17,000	-	0.00%	
6643 · Telephone	7,900	4,600	(3,300)	-41.77%	Exclude Lutheran campus

6644 · Internet	9,600	6,900	(2,700)	-28.13%	Exclude Lutheran campus
Total 6640 · Utilities	67,500	72,500	5,000	7.41%	
Total 6600 · Facilities	404,600	410,560	5,960	1.47%	
6800 · Contracted Services					
6810 · Professional Consultants					
6811 · Audit/Accounting	11,600	12,042	442	3.81%	
6811 · Consultant Services	-	19,208	19,208	0.00%	S. Dueber - contract service
6813 · Webpage Design & Maint	500	500	-	0.00%	
6816 · Computer Tech Services	5,000	5,000	-	0.00%	Tony & Tim
Total 6810 · Professional Consultants	17,100	36,750	19,650	114.91%	
6820 · Outside Services					
6821 · Janitorial Service	58,000	51,000	(7,000)	-12.07%	Reduced service- LHS campus
6822 · Payroll Service Fees	5,700	5,700	-	0.00%	
6825 · Hawaii Employee Council Fee	2,200	2,500	300	13.64%	
6826 · Pre-employment Screening Service	500	500	-	0.00%	
Total 6820 · Outside Services	66,400	59,700	(6,700)	-10.09%	
6830 · State Services					
6831.01 · Admin Fee - DHRD WC & AG CB	2,070	2,070	-	0.00%	
6832 · DOE - MOA	1,000	1,000	-	0.00%	
6834 · Hawaii Charter School Network	1,728	1,728	-	0.00%	
Total 6830 · State Services	4,798	4,798	-	0.00%	
Total 6800 · Contracted Services	88,298	101,248	12,950	14.67%	
Total Expense	2,380,077	2,708,600	328,523	13.80%	
Net Ordinary Income	(216,933)	(189,490)	27,443	-12.65%	
Other Income/Expense					
Other Expense					
8050 · Bad debt - expenses	-	-	-	-	
8100 · Depreciation Expense	24,219	26,630	2,411	9.95%	
8101 · Amortization	24,737	22,564	(2,173)	-8.78%	
Total Other Expense	48,956	49,194	239	0.49%	
Net Other Income	(48,956)	(49,194)	(239)	0.49%	
Net Income	(265,889)	(238,684)	27,205	-10.23%	