

Voyager Public Charter School Finance Committee Report

Meeting Date: May 10, 2022

Committee Membership/Attendance	
Matt Choy (Chairman)	X
Lynn Chan	X
Evan Anderson	
Joleen Lincoln	X
Lisa Mendonca	X

Key Items Reviewed

1. The Committee meeting reviewed and discussed the following:
 - a. March '22 financials for Voyager Public Charter School. The March '22 Financial Statements for Voyager Public Charter School (as of March 31, 2021) are attached as Exhibit A – VPCS Statement of Financial Position and Exhibit B – VPCS Income Statement.
2. ESSER3 is expected to be \$331k, which is up from ~\$200-250k that we had previously heard.
3. Has consultant been engaged for school leader process
4. Federal funding as of 5/10/22:
 - a. ESSER3 provided on a reimbursable basis with certain allowable costs
 - i. physical health and safety
 - ii. learning loss
 - iii. social and emotional learning loss due to Covid
5. We have an initial budget over the next 3 years
6. We are assembling materials to present to Our Redeemer re our lease.
 - a. Awaiting reaction from landlord

Future Committee Action:

1. ESSER3 spending plan
2. Track federal money.
3. Prepare future budgets with a recognition that this is likely the last year with federal covid funding
4. deadline for notice of option to extend lease is July 31, 2022

Requested Action by the Board

1. No Action