

## Voyager Public Charter School Finance Committee Report

Meeting Date: January 18, 2021

### Key Items Reviewed

1. The Committee meeting reviewed and discussed the following:

a. October '21 financials for Voyager Public Charter School. The September '21 Financial Statements for Voyager Public Charter School (as of October 31, 2021) are attached as Exhibit A – VPCS Statement of Financial Position and Exhibit B – VPCS Income Statement.

b. November '21 financials for Voyager Public Charter School. The November '21 Financial Statements for Voyager Public Charter School (as of November 30, 2021) are attached as Exhibit C – VPCS Statement of Financial Position and Exhibit D – VPCS Income Statement.

2. Still no clear update on federal funding, though it is expected to be >\$200k and early signs suggest 20% may be restricted to covid uses with the remainder unrestricted.
3. Due to lower overall enrollment in charter schools, the per pupil state allocation was increased from \$7,400 to \$8,033. 90% of this amount has been disbursed. The final 10% will be disbursed on May 31. It is possible that the final 10%, or some portion of it, will be held back.
4. We will have a budget for next school year to review by the June board meeting and will also have the rough outlines of a plan to return to a neutral budget.
5. We need to decide on whether to retain the same audit firm, CW Associates) for our next audit. Provided that the commission has no objection to staying with the same firm, the committee recommends retaining the same firm.

### Committee Membership/Attendance

Matt Choy (Chairman)	X
Lynn Chan	X
Evan Anderson	X
Joleen Lincoln	X
Lisa Mendonca	X

### Future Committee Action:

1. Track federal money.
2. Prepare future budgets with a recognition that this is likely the last year with federal covid funding

### Requested Action by the Board

1. Agree to retain CW Associates for our next audit.

# Voyager - A Public Charter School

## Statement of Financial Position-Yearly Comparison

	Oct 31, 21	Oct 31, 20
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1065 · First Hawaiian Bnk Savings	1,605,162.80	1,397,605.37
1066 · First Hawaiian Bank - checking	9,557.88	57,189.03
1067 · Cash - Restricted	2,000.00	2,000.00
1080 · Petty Cash on Hand	30.00	30.00
<b>Total Checking/Savings</b>	1,616,750.68	1,456,824.40
<b>Accounts Receivable</b>		
1200 · Accounts Receivable	10,164.98	156.60
<b>Total Accounts Receivable</b>	10,164.98	156.60
<b>Other Current Assets</b>		
1202 · Student Meals Receivable	2,389.59	1,884.49
1204 · Receivable from DOE-ER FICA Tax	47,219.76	44,298.35
1205 · Miscellaneous Receivables	363.86	-14.08
1300 · Prepaid Expenses	0.00	219.86
<b>Total Other Current Assets</b>	49,973.21	46,388.62
<b>Total Current Assets</b>	1,676,888.87	1,503,369.62
<b>Fixed Assets</b>		
1601 · Furniture and Equipment	118,612.17	131,959.48
1605 · Leasehold Improvement	39,350.42	61,825.42
<b>Total Fixed Assets</b>	157,962.59	193,784.90
<b>Other Assets</b>		
<b>1400 · Deposits</b>		
HECO/Other Deposit	745.00	745.00
Lease Deposit	24,688.47	24,712.03
Payroll Deposit - PCSC	375.06	375.06
<b>Total 1400 · Deposits</b>	25,808.53	25,832.09
<b>Total Other Assets</b>	25,808.53	25,832.09
<b>TOTAL ASSETS</b>	1,860,659.99	1,722,986.61

## Voyager - A Public Charter School Statement of Financial Position-Yearly Comparison

	Oct 31, 21	Oct 31, 20
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>	31,377.63	16,846.78
<b>Other Current Liabilities</b>		
2010 · Grants Payable	9,566.43	9,566.43
2100 · Payroll Liabilities	119,099.69	87,604.63
2300 · Accrued vacation	77,856.78	74,621.34
2400 · Deferred Revenue	34,564.22	33,596.76
2401 · Deferred State & FED Allocation	586,302.60	558,657.32
<b>Total Other Current Liabilities</b>	827,389.72	764,046.48
<b>Total Current Liabilities</b>	858,767.35	780,893.26
<b>Long Term Liabilities</b>		
2500 · Deferred Rent	11,600.00	30,800.00
<b>Total Long Term Liabilities</b>	11,600.00	30,800.00
<b>Total Liabilities</b>	870,367.35	811,693.26
<b>Equity</b>		
1110 · Retained Earnings	997,127.94	945,538.90
3000 · Opening Bal Equity	46,625.28	46,625.28
Net Income	-53,460.58	-80,870.83
<b>Total Equity</b>	990,292.64	911,293.35
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,860,659.99</b>	<b>1,722,986.61</b>

# Voyager - A Public Charter School

## Monthly & YTD Stmt. of Income & Expense Budget-to-Actual

For the Period Ended October 31, 2021

	Oct 21	Budget	\$ Over Budget	Jul - Oct 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4100 · State Allocations							
4110 · Base Per Pupil Allocation	177,528.00	178,761.00	-1,233.00	710,112.00	715,042.00	-4,930.00	2,145,130.00
Total 4100 · State Allocations	177,528.00	178,761.00	-1,233.00	710,112.00	715,042.00	-4,930.00	2,145,130.00
4160 · SPED Per Pupil Allocations		1,178.00	-1,178.00		4,706.00	-4,706.00	14,130.00
4200 · Federal Allocations							
4132 · Title II		833.00	-833.00		3,329.00	-3,329.00	10,000.00
4210 · Federal Impact Aid (FIA)	5,240.35	5,250.00	-9.65	20,961.40	21,000.00	-38.60	63,000.00
4226 · CARES ESSER II Funds	9,519.14	15,283.00	-5,763.86	130,987.04	61,136.00	69,851.04	183,400.00
Total 4200 · Federal Allocations	14,759.49	21,366.00	-6,606.51	151,948.44	85,465.00	66,483.44	256,400.00
4400 · Contributions							
4407 · Other Contributions		100.00	-100.00		400.00	-400.00	1,200.00
4440 · Grants - Restricted		667.00	-667.00	2,494.69	2,664.00	-169.31	8,000.00
4470 · Fundraising - Other		17.00	-17.00		64.00	-64.00	200.00
4480 · Family Donation/Pledge		25.00	-25.00	62.40	100.00	-37.60	300.00
4481 · Restricted Family Donation		30.00	-30.00		110.00	-110.00	350.00
Total 4400 · Contributions		839.00	-839.00	2,557.09	3,338.00	-780.91	10,050.00
4500 · Lunch/Breakfast Money Income							
4510 · Student Lunch/Bkft Collections	3,835.90	3,333.00	502.90	11,356.35	13,336.00	-1,979.65	40,000.00
4520 · NSLP Reimbursement	8,859.54	3,090.00	5,769.54	15,568.26	12,360.00	3,208.26	37,080.00
Total 4500 · Lunch/Breakfast Money Income	12,695.44	6,423.00	6,272.44	26,924.61	25,696.00	1,228.61	77,080.00
4600 · Other School Income							
4605 · Parent Ohana Subsidy		233.00	-233.00	2,200.00	936.00	1,264.00	2,800.00
4625 · Field Trip Income		417.00	-417.00		1,664.00	-1,664.00	5,000.00
4630 · Parent Collected Income							
4634 · Student Miscellaneous Fees		375.00	-375.00	4,955.00	1,500.00	3,455.00	4,500.00
Total 4630 · Parent Collected Income		375.00	-375.00	4,955.00	1,500.00	3,455.00	4,500.00
4645 · A+ Inter-Sessions Rental Fee		250.00	-250.00		1,000.00	-1,000.00	3,000.00
Total 4600 · Other School Income		1,275.00	-1,275.00	7,155.00	5,100.00	2,055.00	15,300.00
4700 · Other Income							
4701 · Miscellaneous Income		25.00	-25.00	354.00	100.00	254.00	300.00
4710 · Interest Income	65.22	60.00	5.22	295.33	240.00	55.33	720.00

# Voyager - A Public Charter School

## Monthly & YTD Stmt. of Income & Expense Budget-to-Actual

For the Period Ended October 31, 2021

	Oct 21	Budget	\$ Over Budget	Jul - Oct 21	YTD Budget	\$ Over Budget	Annual Budget
Total 4700 · Other Income	65.22	85.00	-19.78	649.33	340.00	309.33	1,020.00
Total Income	205,048.15	209,927.00	-4,878.85	899,346.47	839,687.00	59,659.47	2,519,110.00
Expense							
6000 · Personnel & Payroll Expense							
6010 · Admin. Personnel	27,469.67	28,250.00	-780.33	96,818.83	113,000.00	-16,181.17	339,000.00
6010.03 · Admin. Benefit-Accrue Vacation	342.00	342.00		1,368.00	1,364.00	4.00	4,100.00
6015.00 · Recess Supervisors	1,417.51	2,500.00	-1,082.49	6,051.96	10,000.00	-3,948.04	30,000.00
6015.10 · Recess Supervisor - Temp-Agency	1,232.79			2,075.11			
6020 · Instructional							
6021 · Classroom Teachers							
6021.04 · HSTA Probationary Incentive Pmt	2,500.00		2,500.00	7,500.00		7,500.00	
6021.06 · Retention Incentive Payment	25,000.00			25,000.00			
6021 · Classroom Teachers - Other	71,706.92	74,483.00	-2,776.08	289,955.65	297,936.00	-7,980.35	893,800.00
Total 6021 · Classroom Teachers	99,206.92	74,483.00	24,723.92	322,455.65	297,936.00	24,519.65	893,800.00
6023 · Specials Teachers	17,255.80	18,892.00	-1,636.20	55,610.86	75,572.00	-19,961.14	226,708.00
6025 · Substitute Teachers	3,887.75	4,084.00	-196.25	17,499.75	16,328.00	1,171.75	49,000.00
6030 · Educational Asst	1,275.86	1,503.00	-227.14	3,827.58	6,010.00	-2,182.42	18,034.00
Total 6020 · Instructional	121,626.33	98,962.00	22,664.33	399,393.84	395,846.00	3,547.84	1,187,542.00
6028 · Resource Teachers	18,062.40	18,063.00	-0.60	68,595.96	72,246.00	-3,650.04	216,750.00
6035 · Teacher Differential Pay - add'	359.85	1,042.00	-682.15	4,276.66	4,164.00	112.66	12,500.00
6036 · School Counselor	4,979.00	5,000.00	-21.00	19,916.00	20,000.00	-84.00	60,000.00
6070 · Landscaping/Groundskeeping 'EE'	886.80	917.00	-30.20	3,383.85	3,664.00	-280.15	11,000.00
6072 · Maintenance/Janitorial 'EE'				235.00		235.00	
Total 6000 · Personnel & Payroll Expense	176,376.35	155,076.00	21,300.35	602,115.21	620,284.00	-18,168.79	1,860,882.00
6200 · Academic Expenses							
6205 · Books/Curriculum							
6205.01 · Books/Curriculum - Classroom	142.89	417.00	-274.11	1,570.14	1,664.00	-93.86	5,000.00
6205.03 · Book/Curriculum-School-wide	2,001.97	442.00	1,559.97	5,105.63	1,764.00	3,341.63	5,300.00
Total 6205 · Books/Curriculum	2,144.86	859.00	1,285.86	6,675.77	3,428.00	3,247.77	10,300.00
6211 · Classroom Equipment/Computer	1,443.07	12,540.00	-11,096.93	96,294.64	50,150.00	46,144.64	150,400.00
6213 · School Furnishings		84.00	-84.00		328.00	-328.00	1,000.00
6215 · Academic Supplies-classrm		458.00	-458.00	791.80	1,836.00	-1,044.20	5,500.00
6215.10 · Acad Supp-Other		84.00	-84.00		328.00	-328.00	1,000.00

**Voyager - A Public Charter School**  
**Monthly & YTD Stmt. of Income & Expense Budget-to-Actual**  
For the Period Ended October 31, 2021

	Oct 21	Budget	\$ Over Budget	Jul - Oct 21	YTD Budget	\$ Over Budget	Annual Budget
6215.11 · Acad Supp- Grant (Restricted)		667.00	-667.00	2,492.96	2,664.00	-171.04	8,000.00
6216 · Testing Materials		17.00	-17.00		64.00	-64.00	200.00
6225 · Computer & Software				41.87		41.87	
6235 · School (Student) Events		167.00	-167.00		664.00	-664.00	2,000.00
Total 6200 · Academic Expenses	3,587.93	14,876.00	-11,288.07	106,297.04	59,462.00	46,835.04	178,400.00
6250 · Other School Expenses		234.00	-234.00	230.40	928.00	-697.60	2,800.00
6251 · Parent Ohana Subsidy Expenses		417.00	-417.00		1,664.00	-1,664.00	5,000.00
6253 · Field Trips		375.00	-375.00	1,469.82	1,500.00	-30.18	4,500.00
6255.1 · Parent-Paid Miscellaneous Fees	83.72	459.00	-375.28	5,581.10	1,828.00	3,753.10	5,500.00
6255.5 · School Safety Supplies	83.72			7,281.32	5,920.00	1,361.32	17,800.00
Total 6250 · Other School Expenses	83.72	1,485.00	-1,401.28	25,917.62	30,000.00	-4,082.38	90,000.00
6300 · Meals Service	8,861.25	7,500.00	1,361.25	25,917.62	30,000.00	-4,082.38	90,000.00
6302 · School Lunches	8,861.25	7,500.00	1,361.25	25,917.62	30,000.00	-4,082.38	90,000.00
Total 6300 · Meals Service	8,861.25	7,500.00	1,361.25	25,917.62	30,000.00	-4,082.38	90,000.00
6400 · Operating Expenses	1,057.65	917.00	140.65	3,610.44	3,664.00	-53.56	11,000.00
6420 · Equipment Rental & Leasing							
6430 · Operating Supplies	538.39	750.00	-211.61	2,018.52	3,000.00	-981.48	9,000.00
6431 · Janitorial Supplies	14.15	83.00	-68.85	166.31	336.00	-169.69	1,000.00
6433 · Postage	112.53	667.00	-554.47	2,048.41	2,664.00	-615.59	8,000.00
6434 · Office Supplies & Expenses		250.00	-250.00	1,142.99	1,000.00	142.99	3,000.00
6436 · Office Equipment & Maint.	665.07	1,750.00	-1,084.93	5,376.23	7,000.00	-1,623.77	21,000.00
Total 6430 · Operating Supplies	665.07	1,750.00	-1,084.93	5,376.23	7,000.00	-1,623.77	21,000.00
6440 · Staff Development & Stipends		834.00	-834.00	2,884.46	3,328.00	-3,328.00	10,000.00
6441.05 · Staff Development - Title Ila	1,107.96		1,107.96	731.50	164.00	567.50	500.00
6443 · Staff Development - General		42.00	-42.00	3,615.96	3,492.00	123.96	10,500.00
6444 · PD materials	1,107.96	876.00	231.96	100.00		-100.00	300.00
Total 6440 · Staff Development & Stipends	1,107.96	25.00	-25.00	1,164.31	800.00	364.31	2,400.00
6450 · Printing	269.30	200.00	69.30	3,696.08	1,500.00	2,196.08	4,500.00
6470 · Misc. Other Operation Expenses	20.03	375.00	-354.97	4,860.39	2,300.00	2,560.39	6,900.00
6471 · Bank or Other Service Charges	289.33	575.00	-285.67	17,463.02	16,556.00	907.02	49,700.00
6473 · Dues and Subscriptions	3,120.01	4,143.00	-1,022.99				
Total 6470 · Misc. Other Operation Expenses	3,120.01	4,143.00	-1,022.99				
Total 6400 · Operating Expenses	3,120.01	4,143.00	-1,022.99				

# Voyager - A Public Charter School

## Monthly & YTD Stmt. of Income & Expense Budget-to-Actual

For the Period Ended October 31, 2021

	Oct 21	Budget	\$ Over Budget	Jul - Oct 21	YTD Budget	\$ Over Budget	Annual Budget
<b>6600 · Facilities</b>							
<b>6610 · Rent/Lease Expenses</b>							
6611.07 · Rent - Lutheran	524.00	569.00	-45.00	2,619.12	2,278.00	341.12	6,830.00
6611.08 · Rent - Wilder Ave	23,664.91	23,665.00	-0.09	94,659.64	94,660.00	-0.36	283,980.00
6611.09 · Real Property Tax -Wilder Ave.		25.00	-25.00	150.00	100.00	50.00	300.00
6611.10 · Rent- Offsite Storage Fee	1,570.68	88.00	1,482.68	1,570.68	346.00	1,224.68	1,050.00
6612.08 · Parking Expense - Off Campus	1,225.13	1,034.00	191.13	3,675.39	4,128.00	-452.61	12,400.00
<b>Total 6610 · Rent/Lease Expenses</b>	26,984.72	25,381.00	1,603.72	102,674.83	101,512.00	1,162.83	304,560.00
6626 · Deferred Rent	-1,600.00	-1,600.00		-6,400.00	-6,400.00		-19,200.00
<b>6630 · Facilities - Repair &amp; Maint.</b>							
6631 · Building & Equipment - R & M	1,406.14	2,126.00	-719.86	11,234.90	8,492.00	2,742.90	25,500.00
6634 · Elevator Repair & Maint.	934.32	542.00	392.32	1,868.64	2,164.00	-295.36	6,500.00
6638 · Security/Camera Equip leasing	712.04	1,125.00	-412.96	2,496.34	4,500.00	-2,003.66	13,500.00
6646 · Trash	790.56	600.00	190.56	2,570.13	2,400.00	170.13	7,200.00
<b>Total 6630 · Facilities - Repair &amp; Maint.</b>	3,843.06	4,393.00	-549.94	18,170.01	17,556.00	614.01	52,700.00
<b>6640 · Utilities</b>							
6641 · Electricity	3,882.98	3,667.00	215.98	14,987.26	14,664.00	323.26	44,000.00
6642 · Water	1,580.34	1,417.00	163.34	5,752.92	5,664.00	88.92	17,000.00
6643 · Telephone	381.30	383.00	-1.70	1,524.08	1,536.00	-11.92	4,600.00
6644 · Internet	554.99	575.00	-20.01	2,459.96	2,300.00	159.96	6,900.00
<b>Total 6640 · Utilities</b>	6,399.61	6,042.00	357.61	24,724.22	24,164.00	560.22	72,500.00
<b>Total 6600 · Facilities</b>	35,627.39	34,216.00	1,411.39	139,169.06	136,832.00	2,337.06	410,560.00
<b>6800 · Contracted Services</b>							
<b>6810 · Professional Consultants</b>							
6811 · Audit/Accounting	3,665.00	1,004.00	2,661.00	12,041.00	4,010.00	8,031.00	12,042.00
6812 · Misc. Consulting Services	1,623.04	1,600.00	23.04	6,774.80	6,408.00	366.80	19,208.00
6813 · Webpage Design & Maint		42.00	-42.00		164.00	-164.00	500.00
6816 · Computer Tech Services		417.00	-417.00	250.00	1,664.00	-1,414.00	5,000.00
<b>Total 6810 · Professional Consultants</b>	5,288.04	3,063.00	2,225.04	19,065.80	12,246.00	6,819.80	36,750.00
<b>6820 · Outside Services</b>							
6821 · Janitorial Service	4,596.00	4,250.00	346.00	15,332.81	17,000.00	-1,667.19	51,000.00
6822 · Payroll Service Fees	427.22	475.00	-47.78	1,602.07	1,900.00	-297.93	5,700.00
6825 · Hawaii Employee Coucill Fee	550.00	208.00	342.00	1,122.00	836.00	286.00	2,500.00

**Voyager - A Public Charter School**  
**Monthly & YTD Stmt. of Income & Expense Budget-to-Actual**  
For the Period Ended October 31, 2021

	Oct 21	Budget	\$ Over Budget	Jul - Oct 21	YTD Budget	\$ Over Budget	Annual Budget
6826 · Pre-employment Screening Servic		42.00	-42.00	541.10	164.00	377.10	500.00
Total 6820 · Outside Services	5,575.22	4,975.00	600.22	18,597.98	19,900.00	-1,302.02	59,700.00
6830 · State Services							
6831.01 · Admin Fee - DHRD WC & AG CB Fee		173.00	-173.00		686.00	-686.00	2,070.00
6832 · DOE - MOA		83.00	-83.00		336.00	-336.00	1,000.00
6834 · Hawaii Charter School Network		144.00	-144.00		576.00	-576.00	1,728.00
Total 6830 · State Services		400.00	-400.00		1,598.00	-1,598.00	4,798.00
Total 6800 · Contracted Services	10,863.26	8,438.00	2,425.26	37,663.78	33,744.00	3,919.78	101,248.00
Total Expense	238,519.91	225,734.00	12,785.91	935,907.05	902,798.00	33,109.05	2,708,600.00
Net Ordinary Income	-33,471.76	-15,807.00	-17,664.76	-36,560.58	-63,111.00	26,550.42	-189,490.00
Other Income/Expense							
Other Expense							
8100 · Depreciation Expense	2,345.00	2,219.00	126.00	9,380.00	8,878.00	502.00	26,630.00
8101 · Amortization	1,880.00	1,880.00		7,520.00	7,524.00	-4.00	22,564.00
Total Other Expense	4,225.00	4,099.00	126.00	16,900.00	16,402.00	498.00	49,194.00
Net Other Income	-4,225.00	-4,099.00	-126.00	-16,900.00	-16,402.00	-498.00	-49,194.00
Net Income	<b>-37,696.76</b>	<b>-19,906.00</b>	<b>-17,790.76</b>	<b>-53,460.58</b>	<b>-79,513.00</b>	<b>26,052.42</b>	<b>-238,684.00</b>



**Voyager - A Public Charter School**  
**Statement of Financial Position-Yearly Comparison**

	Nov 30, 21	Nov 30, 20
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1065 · First Hawaiian Bnk Savings	1,372,048.98	1,218,153.28
1066 · First Hawaiian Bank - checking	34,889.17	48,002.93
1067 · Cash - Restricted	2,000.00	2,000.00
1080 · Petty Cash on Hand	30.00	30.00
<b>Total Checking/Savings</b>	1,408,968.15	1,268,186.21
<b>Accounts Receivable</b>		
1200 · Accounts Receivable	6,975.88	956.60
<b>Total Accounts Receivable</b>	6,975.88	956.60
<b>Other Current Assets</b>		
1202 · Student Meals Receivable	2,133.04	1,883.74
1204 · Receivable from DOE-'ER FICA Tax	28,144.60	54,432.47
1205 · Miscellaneous Receivables	872.36	-14.08
1300 · Prepaid Expenses	0.00	219.86
<b>Total Other Current Assets</b>	31,150.00	56,521.99
<b>Total Current Assets</b>	1,447,094.03	1,325,664.80
<b>Fixed Assets</b>		
1601 · Furniture and Equipment	116,267.17	129,496.48
1605 · Leasehold Improvement	37,470.42	59,957.42
<b>Total Fixed Assets</b>	153,737.59	189,453.90
<b>Other Assets</b>		
1400 · Deposits		
HECO/Other Deposit	745.00	745.00
Lease Deposit	24,688.47	24,712.03
Payroll Deposit - PCSC	375.06	375.06
<b>Total 1400 · Deposits</b>	25,808.53	25,832.09
<b>Total Other Assets</b>	25,808.53	25,832.09
<b>TOTAL ASSETS</b>	<b>1,626,640.15</b>	<b>1,540,950.79</b>

## Voyager - A Public Charter School Statement of Financial Position-Yearly Comparison

	Nov 30, 21	Nov 30, 20
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	26,514.85	12,905.67
<b>Other Current Liabilities</b>		
2010 · Grants Payable	9,566.43	9,566.43
2100 · Payroll Liabilities	94,748.03	87,884.70
2300 · Accrued Vacation	78,198.78	75,404.34
2400 · Deferred Revenue	35,218.04	33,116.76
2401 · Deferred State & FED Allocation	394,703.64	385,921.65
<b>Total Other Current Liabilities</b>	612,434.92	591,893.88
<b>Total Current Liabilities</b>	638,949.77	604,799.55
<b>Long Term Liabilities</b>		
2500 · Deferred Rent	10,000.00	29,200.00
<b>Total Long Term Liabilities</b>	10,000.00	29,200.00
<b>Total Liabilities</b>	648,949.77	633,999.55
<b>Equity</b>		
1110 · Retained Earnings	997,127.94	945,538.90
3000 · Opening Bal Equity	46,625.28	46,625.28
Net Income	-66,062.84	-85,212.94
<b>Total Equity</b>	977,690.38	906,951.24
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,626,640.15</b>	<b>1,540,950.79</b>

# Voyager - A Public Charter School

## Monthly & YTD Stmt. of Income & Expense Budget-to-Actual

For the Period Ended November 30, 2021

	Nov 21	Budget	\$ Over Budget	Jul - Nov 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4100 · State Allocations							
4110 · Base Per Pupil Allocation	177,528.00	178,761.00	-1,233.00	887,640.00	893,803.00	-6,163.00	2,145,130.00
Total 4100 · State Allocations	177,528.00	178,761.00	-1,233.00	887,640.00	893,803.00	-6,163.00	2,145,130.00
4160 · SPED Per Pupil Allocations	6,439.00	1,178.00	5,261.00	6,439.00	5,884.00	555.00	14,130.00
4200 · Federal Allocations							
4132 · Title II		833.00	-833.00		4,162.00	-4,162.00	10,000.00
4210 · Federal Impact Aid (FIA)	5,240.35	5,250.00	-9.65	26,201.75	26,250.00	-48.25	63,000.00
4226 · CARES ESSER II Funds	8,830.61	15,283.00	-6,452.39	139,817.65	76,419.00	63,398.65	183,400.00
Total 4200 · Federal Allocations	14,070.96	21,366.00	-7,295.04	166,019.40	106,831.00	59,188.40	256,400.00
4400 · Contributions							
4407 · Other Contributions		100.00	-100.00		500.00	-500.00	1,200.00
4440 · Grants - Restricted	2,734.28	667.00	2,067.28	5,228.97	3,331.00	1,897.97	8,000.00
4470 · Fundraising - Other		17.00	-17.00		81.00	-81.00	200.00
4480 · Family Donation/Pledge		25.00	-25.00	62.40	125.00	-62.60	300.00
4481 · Restricted Family Donation		30.00	-30.00		140.00	-140.00	350.00
Total 4400 · Contributions	2,734.28	839.00	1,895.28	5,291.37	4,177.00	1,114.37	10,050.00
4500 · Lunch/Breakfast Money Income							
4510 · Student Lunch/Bkft Collections	3,662.35	3,333.00	329.35	15,018.70	16,669.00	-1,650.30	40,000.00
4520 · NSLP Reimbursement	3,519.62	3,090.00	429.62	19,087.88	15,450.00	3,637.88	37,080.00
Total 4500 · Lunch/Breakfast Money Income	7,181.97	6,423.00	758.97	34,106.58	32,119.00	1,987.58	77,080.00
4600 · Other School Income							
4605 · Parent Ohana Subsidy		233.00	-233.00	2,200.00	1,169.00	1,031.00	2,800.00
4625 · Field Trip Income		417.00	-417.00		2,081.00	-2,081.00	5,000.00
4630 · Parent Collected Income							
4634 · Student Miscellaneous Fees	40.00	375.00	-335.00	4,995.00	1,875.00	3,120.00	4,500.00
Total 4630 · Parent Collected Income	40.00	375.00	-335.00	4,995.00	1,875.00	3,120.00	4,500.00
4645 · A+ Inter-Sessions Rental Fee		250.00	-250.00		1,250.00	-1,250.00	3,000.00
Total 4600 · Other School Income	40.00	1,275.00	-1,235.00	7,195.00	6,375.00	820.00	15,300.00
4700 · Other Income							
4701 · Miscellaneous Income		25.00	-25.00	354.00	125.00	229.00	300.00
4710 · Interest Income	53.30	60.00	-6.70	348.63	300.00	48.63	720.00

# Voyager - A Public Charter School

## Monthly & YTD Stmt. of Income & Expense Budget-to-Actual

For the Period Ended November 30, 2021

	Nov 21	Budget	\$ Over Budget	Jul - Nov 21	YTD Budget	\$ Over Budget	Annual Budget
Total 4700 · Other Income	53.30	85.00	-31.70	702.63	425.00	277.63	1,020.00
Total Income	208,047.51	209,927.00	-1,879.49	1,107,393.98	1,049,614.00	57,779.98	2,519,110.00
Expense							
6000 · Personnel & Payroll Expense							
6010 · Admin. Personnel	31,195.58	28,250.00	2,945.58	128,014.41	141,250.00	-13,235.59	339,000.00
6010.03 · Admin. Benefit-Accrue Vacation	342.00	342.00		1,710.00	1,706.00	4.00	4,100.00
6015.00 · Recess Supervisors	1,972.70	2,500.00	-527.30	8,024.66	12,500.00	-4,475.34	30,000.00
6015.10 · Recess Supervisor - Temp-Agency				2,075.11			
6020 · Instructional							
6021 · Classroom Teachers				7,500.00		7,500.00	
6021.04 · HSTA Probationary Incentive Pmt				25,000.00			
6021.06 · Retention Incentive Payment							
6021 · Classroom Teachers - Other	68,955.99	74,483.00	-5,527.01	358,911.64	372,419.00	-13,507.36	893,800.00
Total 6021 · Classroom Teachers	68,955.99	74,483.00	-5,527.01	391,411.64	372,419.00	18,992.64	893,800.00
6023 · Specials Teachers	17,255.80	18,892.00	-1,636.20	72,866.66	94,464.00	-21,597.34	226,708.00
6025 · Substitute Teachers	9,340.53	4,084.00	5,256.53	26,840.28	20,412.00	6,428.28	49,000.00
6030 · Educational Asst	1,768.60	1,503.00	265.60	5,596.18	7,513.00	-1,916.82	18,034.00
Total 6020 · Instructional	97,320.92	98,962.00	-1,641.08	496,714.76	494,808.00	1,906.76	1,187,542.00
6028 · Resource Teachers	18,062.40	18,063.00	-0.60	86,658.36	90,309.00	-3,650.64	216,750.00
6035 · Teacher Differential Pay - add'	215.01	1,042.00	-826.99	4,491.67	5,206.00	-714.33	12,500.00
6036 · School Counselor	2,259.71	5,000.00	-2,740.29	22,175.71	25,000.00	-2,824.29	60,000.00
6070 · Landscaping/Groundskeeping 'EE'	821.55	917.00	-95.45	4,205.40	4,581.00	-375.60	11,000.00
6072 · Maintenance/Janitorial 'EE'				235.00		235.00	
Total 6000 · Personnel & Payroll Expense	152,189.87	155,076.00	-2,886.13	754,305.08	775,360.00	-21,054.92	1,860,892.00
6200 · Academic Expenses							
6205 · Books/Curriculum							
6205.01 · Books/Curriculum - Classroom	276.56	417.00	-140.44	1,846.70	2,081.00	-234.30	5,000.00
6205.03 · Book/Curriculum-School-wide		442.00	-442.00	5,105.63	2,206.00	2,899.63	5,300.00
Total 6205 · Books/Curriculum	276.56	859.00	-582.44	6,952.33	4,287.00	2,665.33	10,300.00
6211 · Classroom Equipment/Computer		12,540.00	-12,540.00	96,294.64	62,690.00	33,604.64	150,400.00
6213 · School Furnishings		84.00	-84.00		412.00	-412.00	1,000.00
6215 · Academic Supplies-classrm	666.77	458.00	208.77	1,458.57	2,294.00	-835.43	5,500.00
6215.10 · Acad Supp-Other		84.00	-84.00		412.00	-412.00	1,000.00

# Voyager - A Public Charter School

## Monthly & YTD Stmt. of Income & Expense Budget-to-Actual

For the Period Ended November 30, 2021

	Nov 21	Budget	\$ Over Budget	Jul - Nov 21	YTD Budget	\$ Over Budget	Annual Budget
6215.11 · Acad Supp - Grant (Restricted)	2,734.28	667.00	2,067.28	5,227.24	3,331.00	1,896.24	8,000.00
6216 · Testing Materials		17.00	-17.00		81.00	-81.00	200.00
6225 · Computer & Software				41.87		41.87	
6235 · School (Student) Events		167.00	-167.00		831.00	-831.00	2,000.00
Total 6200 · Academic Expenses	3,677.61	14,876.00	-11,198.39	109,974.65	74,338.00	35,636.65	178,400.00
6250 · Other School Expenses							
6251 · Parent Ohana Subsidy Expenses	87.96	234.00	-146.04	318.36	1,162.00	-843.64	2,800.00
6253 · Field Trips	300.00	417.00	-117.00	300.00	2,081.00	-1,781.00	5,000.00
6255.1 · Parent-Paid Miscellaneous Fees	498.87	375.00	123.87	1,968.69	1,875.00	93.69	4,500.00
6255.5 · School Safety Supplies		459.00	-459.00	5,581.10	2,287.00	3,294.10	5,500.00
Total 6250 · Other School Expenses	886.83	1,485.00	-598.17	8,168.15	7,405.00	763.15	17,800.00
6300 · Meals Service							
6302 · School Lunches	8,782.72	7,500.00	1,282.72	34,700.34	37,500.00	-2,799.66	90,000.00
Total 6300 · Meals Service	8,782.72	7,500.00	1,282.72	34,700.34	37,500.00	-2,799.66	90,000.00
6400 · Operating Expenses							
6420 · Equipment Rental & Leasing	996.25	917.00	79.25	4,606.69	4,581.00	25.69	11,000.00
6430 · Operating Supplies							
6431 · Janitorial Supplies	1,173.64	750.00	423.64	3,192.16	3,750.00	-557.84	9,000.00
6433 · Postage	36.70	83.00	-46.30	203.01	419.00	-215.99	1,000.00
6434 · Office Supplies & Expenses	445.64	667.00	-221.36	2,494.05	3,331.00	-836.95	8,000.00
6436 · Office Equipment & Maint.		250.00	-250.00	1,142.99	1,250.00	-107.01	3,000.00
Total 6430 · Operating Supplies	1,655.98	1,750.00	-94.02	7,032.21	8,750.00	-1,717.79	21,000.00
6440 · Staff Development & Stipends							
6441.05 · Staff Development - Title Ila		834.00	-834.00		4,162.00	-4,162.00	10,000.00
6443 · Staff Development - General	369.32		369.32	3,253.78		3,253.78	
6444 · PD materials		42.00	-42.00	731.50	206.00	525.50	500.00
Total 6440 · Staff Development & Stipends	369.32	876.00	-506.68	3,985.28	4,368.00	-382.72	10,500.00
6450 · Printing		25.00	-25.00		125.00	-125.00	300.00
6470 · Misc. Other Operation Expenses							
6471 · Bank or Other Service Charges	305.83	200.00	105.83	1,470.14	1,000.00	470.14	2,400.00
6473 · Dues and Subscriptions	1,017.03	375.00	642.03	4,713.11	1,875.00	2,838.11	4,500.00
Total 6470 · Misc. Other Operation Expenses	1,322.86	575.00	747.86	6,183.25	2,875.00	3,308.25	6,900.00
Total 6400 · Operating Expenses	4,344.41	4,143.00	201.41	21,807.43	20,699.00	1,108.43	49,700.00

# Voyager - A Public Charter School

## Monthly & YTD Stmt. of Income & Expense Budget-to-Actual

For the Period Ended November 30, 2021

	Nov 21	Budget	\$ Over Budget	Jul - Nov 21	YTD Budget	\$ Over Budget	Annual Budget
<b>6600 · Facilities</b>							
<b>6610 · Rent/Lease Expenses</b>							
6611.07 · Rent - Lutheran	524.00	569.00	-45.00	3,143.12	2,847.00	296.12	6,830.00
6611.08 · Rent - Wilder Ave	23,664.91	23,665.00	-0.09	118,324.55	118,325.00	-0.45	283,980.00
6611.09 · Real Property Tax -Wilder Ave.		25.00	-25.00	150.00	125.00	25.00	300.00
6611.10 · Rent- Offsite Storage Fee	17.46	88.00	-70.54	1,588.14	434.00	1,154.14	1,050.00
6612.08 · Parking Expense - Off Campus	1,225.13	1,034.00	191.13	4,900.52	5,162.00	-261.48	12,400.00
<b>Total 6610 · Rent/Lease Expenses</b>	25,431.50	25,381.00	50.50	128,106.33	126,893.00	1,213.33	304,560.00
6626 · Deferred Rent	-1,600.00	-1,600.00		-8,000.00	-8,000.00		-19,200.00
<b>6630 · Facilities - Repair &amp; Maint.</b>							
6631 · Building & Equipment - R & M	6,181.34	2,126.00	4,055.34	17,416.24	10,618.00	6,798.24	25,500.00
6634 · Elevator Repair & Maint.		542.00	-542.00	1,868.64	2,706.00	-837.36	6,500.00
6638 · Security/Camera Equip leasing	1,910.05	1,125.00	785.05	4,406.39	5,625.00	-1,218.61	13,500.00
6646 · Trash	554.97	600.00	-45.03	3,125.10	3,000.00	125.10	7,200.00
<b>Total 6630 · Facilities - Repair &amp; Maint.</b>	8,646.36	4,393.00	4,253.36	26,816.37	21,949.00	4,867.37	52,700.00
<b>6640 · Utilities</b>							
6641 · Electricity	4,467.58	3,667.00	800.58	19,454.84	18,331.00	1,123.84	44,000.00
6642 · Water	1,693.72	1,417.00	276.72	7,446.64	7,081.00	365.64	17,000.00
6643 · Telephone	378.13	383.00	-4.87	1,902.21	1,919.00	-16.79	4,600.00
6644 · Internet	554.99	575.00	-20.01	3,014.95	2,875.00	139.95	6,900.00
<b>Total 6640 · Utilities</b>	7,094.42	6,042.00	1,052.42	31,818.64	30,206.00	1,612.64	72,500.00
<b>Total 6600 · Facilities</b>	39,572.28	34,216.00	5,356.28	178,741.34	171,048.00	7,693.34	410,560.00
<b>6800 · Contracted Services</b>							
<b>6810 · Professional Consultants</b>							
6811 · Audit/Accounting		1,004.00	-1,004.00	12,041.00	5,014.00	7,027.00	12,042.00
6812 · Misc. Consulting Services	1,873.04	1,600.00	273.04	8,647.84	8,008.00	639.84	19,208.00
6813 · Webpage Design & Maint		42.00	-42.00		206.00	-206.00	500.00
6816 · Computer Tech Services		417.00	-417.00	250.00	2,081.00	-1,831.00	5,000.00
<b>Total 6810 · Professional Consultants</b>	1,873.04	3,063.00	-1,189.96	20,938.84	15,309.00	5,629.84	36,750.00
<b>6820 · Outside Services</b>							
6821 · Janitorial Service	4,598.00	4,250.00	348.00	19,930.81	21,250.00	-1,319.19	51,000.00
6822 · Payroll Service Fees	395.81	475.00	-79.19	1,997.88	2,375.00	-377.12	5,700.00
6825 · Hawaii Employee Coucill Fee		208.00	-208.00	1,122.00	1,044.00	78.00	2,500.00

# Voyager - A Public Charter School

## Monthly & YTD Stmt. of Income & Expense Budget-to-Actual

For the Period Ended November 30, 2021

	Nov 21	Budget	\$ Over Budget	Jul - Nov 21	YTD Budget	\$ Over Budget	Annual Budget
6826 · Pre-employment Screening Servic	104.20	42.00	62.20	645.30	206.00	439.30	500.00
Total 6820 · Outside Services	5,098.01	4,975.00	123.01	23,695.99	24,875.00	-1,179.01	59,700.00
6830 · State Services							
6831.01 · Admin Fee - DHRD WC & AG CB Fee		173.00	-173.00		859.00	-859.00	2,070.00
6832 · DOE - MOA		83.00	-83.00		419.00	-419.00	1,000.00
6834 · Hawaii Charter School Network		144.00	-144.00		720.00	-720.00	1,728.00
Total 6830 · State Services		400.00	-400.00		1,998.00	-1,998.00	4,798.00
Total 6800 · Contracted Services	6,971.05	8,438.00	-1,466.95	44,634.83	42,182.00	2,452.83	101,248.00
Total Expense	216,424.77	225,734.00	-9,309.23	1,152,331.82	1,128,532.00	23,799.82	2,708,600.00
Net Ordinary Income	-8,377.26	-15,807.00	7,429.74	-44,937.84	-78,918.00	33,980.16	-189,490.00
Other Income/Expense							
Other Expense							
8100 · Depreciation Expense	2,345.00	2,219.00	126.00	11,725.00	11,097.00	628.00	26,630.00
8101 · Amortization	1,880.00	1,880.00		9,400.00	9,404.00	-4.00	22,564.00
Total Other Expense	4,225.00	4,099.00	126.00	21,125.00	20,501.00	624.00	49,194.00
Net Other Income	-4,225.00	-4,099.00	-126.00	-21,125.00	-20,501.00	-624.00	-49,194.00
Net Income	<b>-12,602.26</b>	<b>-19,906.00</b>	<b>7,303.74</b>	<b>-66,062.84</b>	<b>-99,419.00</b>	<b>33,356.16</b>	<b>-238,684.00</b>