

## Voyager Public Charter School Finance Committee Report

Meeting Date: February 8, 2022

### Key Items Reviewed

1. The Committee meeting reviewed and discussed the following:

- a. December '21 financials for Voyager Public Charter School. The December '21 Financial Statements for Voyager Public Charter School (as of December 31, 2021) are attached as Exhibit A – VPCS Statement of Financial Position and Exhibit B – VPCS Income Statement.

2. No change from last month on the following:

- a. Still no clear update on federal funding, though it is expected to be >\$200k and early signs suggest 20% may be restricted to covid uses with the remainder unrestricted.
- b. Due to lower overall enrollment in charter schools, the per pupil state allocation was increased from \$7,400 to \$8,033. 90% of this amount has been disbursed. The final 10% will be disbursed on May 31. It is possible that the final 10%, or some portion of it, will be held back.
- c. We will have a budget for next school year to review by the June board meeting and will also have the rough outlines of a plan to return to a neutral budget.

<b>Committee Membership/Attendance</b>	
Matt Choy (Chairman)	X
Lynn Chan	X
Evan Anderson	
Joleen Lincoln	X
Lisa Mendonca	X

### Future Committee Action:

1. Track federal money.
2. Prepare future budgets with a recognition that this is likely the last year with federal covid funding

### Requested Action by the Board

1. No Action

## Voyager - A Public Charter School Statement of Financial Position-Yearly Comparison

	<u>Dec 31, 21</u>	<u>Dec 31, 20</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1065 · First Hawaiian Bnk Savings	1,990,016.67	1,636,946.66
1066 · First Hawaiian Bank - checking	17,103.09	158,967.07
1067 · Cash - Restricted	2,000.00	2,000.00
1080 · Petty Cash on Hand	30.00	30.00
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<b>Total Checking/Savings</b>	2,009,149.76	1,797,943.73
<b>Accounts Receivable</b>		
1200 · Accounts Receivable	5,013.17	956.60
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<b>Total Accounts Receivable</b>	5,013.17	956.60
<b>Other Current Assets</b>		
1202 · Student Meals Receivable	2,225.39	1,883.74
1204 · Receivable from DOE-ER FICA Tax	38,115.79	64,453.12
1205 · Miscellaneous Receivables	99.01	-14.08
	<hr/>	<hr/>
<b>Total Other Current Assets</b>	40,440.19	66,322.78
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<b>Total Current Assets</b>	2,054,603.12	1,865,223.11
<b>Fixed Assets</b>		
1601 · Furniture and Equipment	113,922.17	127,033.48
1605 · Leasehold Improvement	35,590.42	58,089.42
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<b>Total Fixed Assets</b>	149,512.59	185,122.90
<b>Other Assets</b>		
<b>1400 · Deposits</b>		
HECO/Other Deposit	745.00	745.00
Lease Deposit	24,688.47	24,712.03
Payroll Deposit - PCSC	375.06	375.06
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<b>Total 1400 · Deposits</b>	25,808.53	25,832.09
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<b>Total Other Assets</b>	25,808.53	25,832.09
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<b>TOTAL ASSETS</b>	<b><u>2,229,924.24</u></b>	<b><u>2,076,178.10</u></b>

## Voyager - A Public Charter School Statement of Financial Position-Yearly Comparison

	Dec 31, 21	Dec 31, 20
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	14,311.30	16,826.17
<b>Other Current Liabilities</b>		
2010 · Grants Payable	9,566.43	9,566.43
2100 · Payroll Liabilities	81,828.91	84,201.63
2300 · Accrued Vacation	78,540.78	76,187.34
2400 · Deferred Revenue	35,089.99	26,504.06
2401 · Deferred State & FED Allocation	1,028,099.27	932,027.89
<b>Total Other Current Liabilities</b>	1,233,125.38	1,128,487.35
<b>Total Current Liabilities</b>	1,247,436.68	1,145,313.52
<b>Long Term Liabilities</b>		
2500 · Deferred Rent	8,400.00	27,600.00
<b>Total Long Term Liabilities</b>	8,400.00	27,600.00
<b>Total Liabilities</b>	1,255,836.68	1,172,913.52
<b>Equity</b>		
1110 · Retained Earnings	997,127.94	945,538.90
3000 · Opening Bal Equity	46,625.28	46,625.28
Net Income	-69,665.66	-88,899.60
<b>Total Equity</b>	974,087.56	903,264.58
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,229,924.24</b>	<b>2,076,178.10</b>

**Voyager - A Public Charter School**  
**Monthly & YTD Stmt. of Income & Expense Budget-to-Actual**  
For the Period Ended December 31, 2021

	<u>Dec 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jul - Dec 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>4100 · State Allocations</b>							
<b>4110 · Base Per Pupil Allocation</b>	177,528.00	178,761.00	-1,233.00	1,065,168.00	1,072,564.00	-7,396.00	2,145,130.00
<b>Total 4100 · State Allocations</b>	177,528.00	178,761.00	-1,233.00	1,065,168.00	1,072,564.00	-7,396.00	2,145,130.00
<b>4160 · SPED Per Pupil Allocations</b>		1,178.00	-1,178.00	6,439.00	7,062.00	-623.00	14,130.00
<b>4200 · Federal Allocations</b>							
<b>4132 · Title II</b>		834.00	-834.00		4,996.00	-4,996.00	10,000.00
<b>4210 · Federal Impact Aid (FIA)</b>	5,240.35	5,250.00	-9.65	31,442.10	31,500.00	-57.90	63,000.00
<b>4226 · CARES ESSER II Funds</b>	726.02	15,283.00	-14,556.98	140,543.67	91,702.00	48,841.67	183,400.00
<b>Total 4200 · Federal Allocations</b>	5,966.37	21,367.00	-15,400.63	171,985.77	128,198.00	43,787.77	256,400.00
<b>4400 · Contributions</b>							
<b>4407 · Other Contributions</b>		100.00	-100.00		600.00	-600.00	1,200.00
<b>4440 · Grants - Restricted</b>		667.00	-667.00	5,228.97	3,998.00	1,230.97	8,000.00
<b>4470 · Fundraising - Other</b>		17.00	-17.00		98.00	-98.00	200.00
<b>4480 · Family Donation/Pledge</b>		25.00	-25.00	62.40	150.00	-87.60	300.00
<b>4481 · Restricted Family Donation</b>		30.00	-30.00		170.00	-170.00	350.00
<b>Total 4400 · Contributions</b>		839.00	-839.00	5,291.37	5,016.00	275.37	10,050.00
<b>4500 · Lunch/Breakfast Money Income</b>							
<b>4510 · Student Lunch/Brkft Collections</b>	1,622.80	3,333.00	-1,710.20	16,641.50	20,002.00	-3,360.50	40,000.00
<b>4520 · NSLP Reimbursement</b>	1,493.55	3,090.00	-1,596.45	20,581.43	18,540.00	2,041.43	37,080.00
<b>Total 4500 · Lunch/Breakfast Money Income</b>	3,116.35	6,423.00	-3,306.65	37,222.93	38,542.00	-1,319.07	77,080.00
<b>4600 · Other School Income</b>							
<b>4605 · Parent Ohana Subsidy</b>		233.00	-233.00	2,200.00	1,402.00	798.00	2,800.00
<b>4625 · Field Trip Income</b>	212.00	417.00	-205.00	212.00	2,498.00	-2,286.00	5,000.00
<b>4630 · Parent Collected Income</b>							
<b>4634 · Student Miscellaneous Fees</b>		375.00	-375.00	4,995.00	2,250.00	2,745.00	4,500.00
<b>Total 4630 · Parent Collected Income</b>		375.00	-375.00	4,995.00	2,250.00	2,745.00	4,500.00
<b>4645 · A+ Inter-Sessions Rental Fee</b>		250.00	-250.00		1,500.00	-1,500.00	3,000.00
<b>Total 4600 · Other School Income</b>	212.00	1,275.00	-1,063.00	7,407.00	7,650.00	-243.00	15,300.00
<b>4700 · Other Income</b>							
<b>4701 · Miscellaneous Income</b>		25.00	-25.00	354.00	150.00	204.00	300.00
<b>4710 · Interest Income</b>	77.69	60.00	17.69	426.32	360.00	66.32	720.00

**Voyager - A Public Charter School**  
**Monthly & YTD Stmt. of Income & Expense Budget-to-Actual**  
For the Period Ended December 31, 2021

	<u>Dec 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jul - Dec 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Total 4700 · Other Income	77.69	85.00	-7.31	780.32	510.00	270.32	1,020.00
<b>Total Income</b>	<b>186,900.41</b>	<b>209,928.00</b>	<b>-23,027.59</b>	<b>1,294,294.39</b>	<b>1,259,542.00</b>	<b>34,752.39</b>	<b>2,519,110.00</b>
<b>Expense</b>							
<b>6000 · Personnel &amp; Payroll Expense</b>							
6010 · Admin. Personnel	30,219.09	28,250.00	1,969.09	158,233.50	169,500.00	-11,266.50	339,000.00
6010.03 · Admin. Benefit-Accrue Vacation	342.00	342.00		2,052.00	2,048.00	4.00	4,100.00
6015.00 · Recess Supervisors	689.06	2,500.00	-1,810.94	8,713.72	15,000.00	-6,286.28	30,000.00
6015.10 · Recess Supervisor - Temp-Agency				2,075.11			
<b>6020 · Instructional</b>							
6021 · Classroom Teachers							
6021.04 · HSTA Probationary Incentive Pmt				7,500.00		7,500.00	
6021.06 · Retention Incentive Payment				25,000.00			
6021 · Classroom Teachers - Other	66,205.06	74,483.00	-8,277.94	425,116.70	446,902.00	-21,785.30	893,800.00
<b>Total 6021 · Classroom Teachers</b>	<b>66,205.06</b>	<b>74,483.00</b>	<b>-8,277.94</b>	<b>457,616.70</b>	<b>446,902.00</b>	<b>10,714.70</b>	<b>893,800.00</b>
6023 · Specials Teachers	17,255.80	18,892.00	-1,636.20	90,122.46	113,356.00	-23,233.54	226,708.00
6025 · Substitute Teachers	5,275.81	4,084.00	1,191.81	32,116.09	24,496.00	7,620.09	49,000.00
6030 · Educational Asst	1,650.62	1,503.00	147.62	7,246.80	9,016.00	-1,769.20	18,034.00
<b>Total 6020 · Instructional</b>	<b>90,387.29</b>	<b>98,962.00</b>	<b>-8,574.71</b>	<b>587,102.05</b>	<b>593,770.00</b>	<b>-6,667.95</b>	<b>1,187,542.00</b>
6028 · Resource Teachers	18,062.40	18,063.00	-0.60	104,720.76	108,372.00	-3,651.24	216,750.00
6035 · Teacher Differential Pay - add'	570.01	1,042.00	-471.99	5,061.68	6,248.00	-1,186.32	12,500.00
6036 · School Counselor		5,000.00	-5,000.00	22,175.71	30,000.00	-7,824.29	60,000.00
6070 · Landscaping/Groundskeeping 'EE'	708.75	917.00	-208.25	4,914.15	5,498.00	-583.85	11,000.00
6072 · Maintenance/Janitorial 'EE'				235.00		235.00	
<b>Total 6000 · Personnel &amp; Payroll Expense</b>	<b>140,978.60</b>	<b>155,076.00</b>	<b>-14,097.40</b>	<b>895,283.68</b>	<b>930,436.00</b>	<b>-35,152.32</b>	<b>1,860,892.00</b>
<b>6200 · Academic Expenses</b>							
6205 · Books/Curriculum							
6205.01 · Books/Curriculum - Classroom		417.00	-417.00	1,846.70	2,498.00	-651.30	5,000.00
6205.03 · Book/Curriculum-School-wide		442.00	-442.00	5,105.63	2,648.00	2,457.63	5,300.00
<b>Total 6205 · Books/Curriculum</b>		<b>859.00</b>	<b>-859.00</b>	<b>6,952.33</b>	<b>5,146.00</b>	<b>1,806.33</b>	<b>10,300.00</b>
6211 · Classroom Equipment/Computer		12,530.00	-12,530.00	96,294.64	75,220.00	21,074.64	150,400.00
6213 · School Furnishings	1,232.02	84.00	1,148.02	1,232.02	496.00	736.02	1,000.00
6215 · Academic Supplies-classrm		458.00	-458.00	1,458.57	2,752.00	-1,293.43	5,500.00
6215.10 · Acad Supp-Other		84.00	-84.00		496.00	-496.00	1,000.00

**Voyager - A Public Charter School**  
**Monthly & YTD Stmt. of Income & Expense Budget-to-Actual**  
For the Period Ended December 31, 2021

	<u>Dec 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jul - Dec 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
6215.11 · Acad Supp- Grant (Restricted)		667.00	-667.00	5,227.24	3,998.00	1,229.24	8,000.00
6216 · Testing Materials		17.00	-17.00		98.00	-98.00	200.00
6225 · Computer & Software				41.87		41.87	
6235 · School (Student) Events		167.00	-167.00		998.00	-998.00	2,000.00
<b>Total 6200 · Academic Expenses</b>	<b>1,232.02</b>	<b>14,866.00</b>	<b>-13,633.98</b>	<b>111,206.67</b>	<b>89,204.00</b>	<b>22,002.67</b>	<b>178,400.00</b>
<b>6250 · Other School Expenses</b>							
6251 · Parent Ohana Subsidy Expenses		234.00	-234.00	318.36	1,396.00	-1,077.64	2,800.00
6253 · Field Trips		417.00	-417.00	300.00	2,498.00	-2,198.00	5,000.00
6255.1 · Parent-Paid Miscellaneous Fees		375.00	-375.00	1,968.69	2,250.00	-281.31	4,500.00
6255.5 · School Safety Supplies		459.00	-459.00	5,581.10	2,746.00	2,835.10	5,500.00
<b>Total 6250 · Other School Expenses</b>		<b>1,485.00</b>	<b>-1,485.00</b>	<b>8,168.15</b>	<b>8,890.00</b>	<b>-721.85</b>	<b>17,800.00</b>
<b>6300 · Meals Service</b>							
6302 · School Lunches	3,808.90	7,500.00	-3,691.10	38,509.24	45,000.00	-6,490.76	90,000.00
<b>Total 6300 · Meals Service</b>	<b>3,808.90</b>	<b>7,500.00</b>	<b>-3,691.10</b>	<b>38,509.24</b>	<b>45,000.00</b>	<b>-6,490.76</b>	<b>90,000.00</b>
<b>6400 · Operating Expenses</b>							
6420 · Equipment Rental & Leasing	1,043.80	917.00	126.80	5,650.49	5,498.00	152.49	11,000.00
<b>6430 · Operating Supplies</b>							
6431 · Janitorial Supplies	1,018.35	750.00	268.35	4,210.51	4,500.00	-289.49	9,000.00
6433 · Postage		83.00	-83.00	203.01	502.00	-298.99	1,000.00
6434 · Office Supplies & Expenses	208.01	667.00	-458.99	2,702.06	3,998.00	-1,295.94	8,000.00
6436 · Office Equipment & Maint.	352.33	250.00	102.33	1,495.32	1,500.00	-4.68	3,000.00
<b>Total 6430 · Operating Supplies</b>	<b>1,578.69</b>	<b>1,750.00</b>	<b>-171.31</b>	<b>8,610.90</b>	<b>10,500.00</b>	<b>-1,889.10</b>	<b>21,000.00</b>
<b>6440 · Staff Development &amp; Stipends</b>							
6441.05 · Staff Development - Title Ila		834.00	-834.00		4,996.00	-4,996.00	10,000.00
6443 · Staff Development - General				3,253.78		3,253.78	
6444 · PD materials		42.00	-42.00	731.50	248.00	483.50	500.00
<b>Total 6440 · Staff Development &amp; Stipends</b>		<b>876.00</b>	<b>-876.00</b>	<b>3,985.28</b>	<b>5,244.00</b>	<b>-1,258.72</b>	<b>10,500.00</b>
6450 · Printing		25.00	-25.00		150.00	-150.00	300.00
<b>6470 · Misc. Other Operation Expenses</b>							
6471 · Bank or Other Service Charges	331.10	200.00	131.10	1,801.24	1,200.00	601.24	2,400.00
6473 · Dues and Subscriptions		375.00	-375.00	4,713.11	2,250.00	2,463.11	4,500.00
<b>Total 6470 · Misc. Other Operation Expenses</b>	<b>331.10</b>	<b>575.00</b>	<b>-243.90</b>	<b>6,514.35</b>	<b>3,450.00</b>	<b>3,064.35</b>	<b>6,900.00</b>
<b>Total 6400 · Operating Expenses</b>	<b>2,953.59</b>	<b>4,143.00</b>	<b>-1,189.41</b>	<b>24,761.02</b>	<b>24,842.00</b>	<b>-80.98</b>	<b>49,700.00</b>

**Voyager - A Public Charter School**  
**Monthly & YTD Stmt. of Income & Expense Budget-to-Actual**  
For the Period Ended December 31, 2021

	<u>Dec 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jul - Dec 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>6600 · Facilities</b>							
<b>6610 · Rent/Lease Expenses</b>							
6611.07 · Rent - Lutheran	524.00	569.00	-45.00	3,667.12	3,416.00	251.12	6,830.00
6611.08 · Rent - Wilder Ave	23,664.91	23,665.00	-0.09	141,989.46	141,990.00	-0.54	283,980.00
6611.09 · Real Property Tax -Wilder Ave.		25.00	-25.00	150.00	150.00		300.00
6611.10 · Rent- Offsite Storage Fee		88.00	-88.00	1,588.14	522.00	1,066.14	1,050.00
6612.08 · Parking Expense - Off Campus	1,225.13	1,034.00	191.13	6,125.65	6,196.00	-70.35	12,400.00
<b>Total 6610 · Rent/Lease Expenses</b>	<u>25,414.04</u>	<u>25,381.00</u>	<u>33.04</u>	<u>153,520.37</u>	<u>152,274.00</u>	<u>1,246.37</u>	<u>304,560.00</u>
6626 · Deferred Rent	-1,600.00	-1,600.00		-9,600.00	-9,600.00		-19,200.00
<b>6630 · Facilities - Repair &amp; Maint.</b>							
6631 · Building & Equipment - R & M	94.45	2,126.00	-2,031.55	17,510.69	12,744.00	4,766.69	25,500.00
6634 · Elevator Repair & Maint.		542.00	-542.00	1,868.64	3,248.00	-1,379.36	6,500.00
6638 · Security/Camera Equip leasing	712.04	1,125.00	-412.96	5,118.43	6,750.00	-1,631.57	13,500.00
6646 · Trash	554.97	600.00	-45.03	3,680.07	3,600.00	80.07	7,200.00
<b>Total 6630 · Facilities - Repair &amp; Maint.</b>	<u>1,361.46</u>	<u>4,393.00</u>	<u>-3,031.54</u>	<u>28,177.83</u>	<u>26,342.00</u>	<u>1,835.83</u>	<u>52,700.00</u>
<b>6640 · Utilities</b>							
6641 · Electricity	2,996.90	3,667.00	-670.10	22,451.74	21,998.00	453.74	44,000.00
6642 · Water	1,462.33	1,417.00	45.33	8,908.97	8,498.00	410.97	17,000.00
6643 · Telephone	381.78	383.00	-1.22	2,283.99	2,302.00	-18.01	4,600.00
6644 · Internet	554.99	575.00	-20.01	3,569.94	3,450.00	119.94	6,900.00
<b>Total 6640 · Utilities</b>	<u>5,396.00</u>	<u>6,042.00</u>	<u>-646.00</u>	<u>37,214.64</u>	<u>36,248.00</u>	<u>966.64</u>	<u>72,500.00</u>
<b>Total 6600 · Facilities</b>	<u>30,571.50</u>	<u>34,216.00</u>	<u>-3,644.50</u>	<u>209,312.84</u>	<u>205,264.00</u>	<u>4,048.84</u>	<u>410,560.00</u>
<b>6800 · Contracted Services</b>							
<b>6810 · Professional Consultants</b>							
6811 · Audit/Accounting		1,004.00	-1,004.00	12,041.00	6,018.00	6,023.00	12,042.00
6812 · Misc. Consulting Services	1,623.04	1,600.00	23.04	10,270.88	9,608.00	662.88	19,208.00
6813 · Webpage Design & Mait		42.00	-42.00		248.00	-248.00	500.00
6816 · Computer Tech Services		417.00	-417.00	250.00	2,498.00	-2,248.00	5,000.00
<b>Total 6810 · Professional Consultants</b>	<u>1,623.04</u>	<u>3,063.00</u>	<u>-1,439.96</u>	<u>22,561.88</u>	<u>18,372.00</u>	<u>4,189.88</u>	<u>36,750.00</u>
<b>6820 · Outside Services</b>							
6821 · Janitorial Service	4,598.00	4,250.00	348.00	24,528.81	25,500.00	-971.19	51,000.00
6822 · Payroll Service Fees	408.38	475.00	-66.62	2,406.26	2,850.00	-443.74	5,700.00
6825 · Hawaii Employee Coucil Fee		208.00	-208.00	1,122.00	1,252.00	-130.00	2,500.00

**Voyager - A Public Charter School**  
**Monthly & YTD Stmt. of Income & Expense Budget-to-Actual**  
For the Period Ended December 31, 2021

	<u>Dec 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jul - Dec 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
6826 · Pre-employment Screening Servic	104.20	42.00	62.20	749.50	248.00	501.50	500.00
<b>Total 6820 · Outside Services</b>	<b>5,110.58</b>	<b>4,975.00</b>	<b>135.58</b>	<b>28,806.57</b>	<b>29,850.00</b>	<b>-1,043.43</b>	<b>59,700.00</b>
<b>6830 · State Services</b>							
6831.01 · Admin Fee - DHRD WC & AG CB Fee		173.00	-173.00		1,032.00	-1,032.00	2,070.00
6832 · DOE - MOA		83.00	-83.00		502.00	-502.00	1,000.00
6834 · Hawaii Charter School Network		144.00	-144.00		864.00	-864.00	1,728.00
<b>Total 6830 · State Services</b>		<b>400.00</b>	<b>-400.00</b>		<b>2,398.00</b>	<b>-2,398.00</b>	<b>4,798.00</b>
<b>Total 6800 · Contracted Services</b>	<b>6,733.62</b>	<b>8,438.00</b>	<b>-1,704.38</b>	<b>51,368.45</b>	<b>50,620.00</b>	<b>748.45</b>	<b>101,248.00</b>
<b>Total Expense</b>	<b>186,278.23</b>	<b>225,724.00</b>	<b>-39,445.77</b>	<b>1,338,610.05</b>	<b>1,354,256.00</b>	<b>-15,645.95</b>	<b>2,708,600.00</b>
<b>Net Ordinary Income</b>	<b>622.18</b>	<b>-15,796.00</b>	<b>16,418.18</b>	<b>-44,315.66</b>	<b>-94,714.00</b>	<b>50,398.34</b>	<b>-189,490.00</b>
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
8100 · Depreciation Expense	2,345.00	2,219.00	126.00	14,070.00	13,316.00	754.00	26,630.00
8101 · Amortization	1,880.00	1,880.00		11,280.00	11,284.00	-4.00	22,564.00
<b>Total Other Expense</b>	<b>4,225.00</b>	<b>4,099.00</b>	<b>126.00</b>	<b>25,350.00</b>	<b>24,600.00</b>	<b>750.00</b>	<b>49,194.00</b>
<b>Net Other Income</b>	<b>-4,225.00</b>	<b>-4,099.00</b>	<b>-126.00</b>	<b>-25,350.00</b>	<b>-24,600.00</b>	<b>-750.00</b>	<b>-49,194.00</b>
<b>Net Income</b>	<b>-3,602.82</b>	<b>-19,895.00</b>	<b>16,292.18</b>	<b>-69,665.66</b>	<b>-119,314.00</b>	<b>49,648.34</b>	<b>-238,684.00</b>